

Report of the Members and
Unaudited Financial Statements for the Year ended 31st August 2013
for
Parkhill Motors LLP



Parkhill Motors LLP

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for the Year ended 31st August 2013

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Parhill Motora LLP

General Information
for the year ended 31st August 2013

Designated Members

R Robinson Esq
N Nash Esq

Registered Office

Ipplepen Garage
Parkhill Cross
Ipplepen
Devon
TQ12 5TN

Registered Number

OC367286 (England and Wales)

Accountants

XL Accountants
Brook Cottage
Stoneycombe
Devon
TQ2 7QN

Parkhill Motors LLP

Report of the Members
for the Year ended 31st August 2013

The members present their report with the financial statements of the LLP for the year ended 31st August 2013.

Incorporation

The LLP was incorporated on 15th August 2011 and commenced trading on the same date.

Principal Activity

The principal activity of the LLP in the period under review was that of car sales.

Designated Members

The designated members during the period under review were :

R Robinson Esq

N Nash Esq


Results for the year and allocation to Members

The loss for the year under review before members' remuneration and profit shares was

Members' Interests

Thus report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

On behalf of the members:



R Robinson - designated Member

29th May 2014

Parkhill Motors LLP

Profit and Loss Account
for the Year ended 31st August 2013

	Notes	£	£
Turnover		16374	49387
Cost of sales		<u>9846</u>	<u>49623</u>
Gross Profit /Loss		6528	236
Administration expenses		<u>15018</u>	<u>-16366</u>
Operating Loss and Loss for the financial year before members' remuneration and profit shares available for discretionary division among members	3	<u>-8490</u>	<u>16366</u>

The notes form part of these financial statements

Parkhill Motor LLP (Registered number - OC367286)

Balance Sheet
31st August 2013

Current Assets		
Debtors	1304	2611
Cash at bank	<u>20</u>	<u>1908</u>
	<u>1324</u>	<u>4519</u>
Creditors		
amounts falling due within one year	<u>1324</u>	<u>4519</u>
Total Assets Less Current Liabilities and Net Liabilities Attributable to Members	<u>-</u>	<u>-</u>
Total Members' Interests		
Amounts due from members	<u>5101</u>	<u>2611</u>

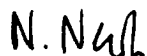
The LLP is entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008 for the year ended 31st August 2013.

The members acknowledge their responsibilities for :

- (a) ensuring that the LLP keeps accounting records which comply with sections 486 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 29th May 2014 and were signed by :



N Nash Esq - Designated member



R Robinson Esq - Designated member

The notes form part of the financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective april 2008) and the requirements of the Statement of Recommended Practice , Accounting , by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods , excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease .

2. Creditors: Amounts Falling Due within One Year	2013	2012
Trade Creditors	524	1300
Taxation and social security		2385
Other creditors	<u>800</u>	<u>834</u>
	<u>1324</u>	<u>4519</u>

3. Members' Interests

	Members' other interests Reserves	Loans and other debts due from members	Total
	£	£	£
Balance at 1st September 2012	-	-2611	-2611
Loss for the financial year available for discretionary division among members	<u>-8490</u>		
Members' interests after loss for the year	<u>-8490</u>		<u>-8490</u>
Other divisions of loss	8490	-8490	
Introduced by members		<u>6000</u>	<u>6000</u>
Balance as 31st August 2013		<u>-5101</u>	<u>-5101</u>

Report of the Accountants to the Members of
Parkhill Motors LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2013 set out on pages three to five and you consider the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to you to fulfill your statutory responsibilities, from the accounting records and information and explanation supplied to us.



XL Accountants
Peter Mitchell B.Sc(hons) Econ.
Brook Cottage
Stoneycombe
Devon, TQ12 5LN.

29th May 2014

This page does not form part of the statutory financial statements

Parkhill Motors LLP

Trading and Profit and Loss Account
for the Year ended 31st August 2013

	£	£	£	£
Sales			16374	49387
Cost of sales			<u>9846</u>	<u>49623</u>
Gross Loss			6528	-236
Expenditure				
Rent	9400			9400
Insurance	2035			2040
Printing ,post & stationery	385			379
Advertising	25			21
Motor expenses	1817			2305
Repairs and renewals	402			848
Subscriptions	154			150
Accountancy	<u>800</u>			<u>987</u>
			<u>15018</u>	<u>16130</u>
Net loss			<u>-8490</u>	<u>-16366</u>
Divisible as follows:				
R Robinson Esq	-4245			-8183
N Nash Esq	<u>-4245</u>			<u>-8183</u>
			<u>-8490</u>	<u>-16366</u>

This page does not form part of the statutory financial statements

Parkhill Motors LLP

Capital Accounts Schedule
31st August 2013

	R Robinson £	N Nash £	Totals £
Balance b/f	-1306	-1305	-2611
Share of loss	-4245	-4245	-8490
Capital Introduced	<u>3000</u>	<u>3000</u>	<u>6000</u>
	<u>-2551</u>	<u>-2550</u>	<u>-5101</u>