

Company Registration No. 02718529 (England and Wales)

PARK HILL MANSIONS MANAGEMENT COMPANY LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



PARK HILL MANSIONS MANAGEMENT COMPANY LTD

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PARK HILL MANSIONS MANAGEMENT COMPANY LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company continued to be that of property management, which activity is undertaken for the mutual benefit of its members

Director

The following director has held office since 1 January 2012

J P Malovany

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J P Malovany

Director

13 May 2013

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

		2012 £	2011 £
	Notes		
Turnover		24,430	21,580
Administrative expenses		(16,448)	(15,770)
Other operating income		-	75
Operating profit		7,982	5,885
Other interest receivable and similar income	2	14	14
Profit on ordinary activities before taxation		7,996	5,899
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation	7	7,996	5,899

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

BALANCE SHEET

AS AT 31 DECEMBER 2012

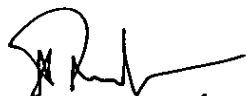
	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	4	17,778		7,913	
Cash at bank and in hand		46,332		50,383	
		<u>64,110</u>		<u>58,296</u>	
Creditors: amounts falling due within one year	5	<u>(2,179)</u>		<u>(4,361)</u>	
Total assets less current liabilities			<u>61,931</u>		<u>53,935</u>
Capital and reserves					
Called up share capital	6		9		9
Other reserves	7		37,487		31,487
Profit and loss account	7		<u>24,435</u>		<u>22,439</u>
Shareholders' funds			<u>61,931</u>		<u>53,935</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 13 May 2013



J P Malovany
Director

Company Registration No. 02718529

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts. The company is not VAT registered

2 Investment income	2012 £	2011 £
Bank interest	14	14

3 Taxation

The company is deemed to be a mutual trading company for taxation purposes. Investment income is subject to Corporation Tax, but no liability is expected to arise for this year

4 Debtors	2012 £	2011 £
Other debtors	17,778	7,913

5 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	300	300
Other creditors	1,879	4,061
	2,179	4,361

6 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
9 Ordinary shares of £1 each	9	9

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

7 Statement of movements on reserves

	Repairs Reserve £	Redecoration Reserve £	Profit and loss account £
Balance at 1 January 2012	4,062	27,425	22,439
Retained profit for the year	-	-	7,996
Transfer from/(to) other reserves	-	-	(6,000)
Movement during the year	1,000	5,000	-
Balance at 31 December 2012	<u>5,062</u>	<u>32,425</u>	<u>24,435</u>

8 Related party transactions

During the year, management charges of £1,000 (2011 £1,000) were payable in respect of the year to Landlow Ltd, a company in which Mr J P Malovany and his wife together own 100% of the issued share capital. In addition, the company made advances to Landlow Ltd of £2,000 (2011 £-) At the balance sheet date, Landlow Ltd owed the company £2,000 in respect of these items (2011 the company owed Landlow Ltd £1,000)