

Abbreviated Unaudited Accounts for the year ended 30 April 2012

for

PARK PLACE DRINKS LIMITED

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for the year ended 30 April 2012

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PARK PLACE DRINKS LIMITED

Company Information  
for the year ended 30 April 2012

**DIRECTORS:**

M T Price  
S J Price

**REGISTERED OFFICE:**

7 Park Place  
Dollar  
Clackmannanshire  
FK14 7AA

**REGISTERED NUMBER:**

SC350789 (Scotland)

**ACCOUNTANTS:**

L & J Lawrie

**PARK PLACE DRINKS LIMITED (REGISTERED NUMBER: SC350789)**

**Abbreviated Balance Sheet**

**30 April 2012**

	Notes	30.4.12 £	30.4.11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	565	968
<b>CURRENT ASSETS</b>			
Stocks		20,495	7,912
Debtors		9,223	11,711
Cash at bank		<u>5,211</u>	<u>-</u>
		34,929	19,623
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(4,620)</u>	<u>(6,133)</u>
<b>NET CURRENT ASSETS</b>		<u>30,309</u>	<u>13,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		30,874	14,458
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(77,544)</u>	<u>(60,105)</u>
<b>NET LIABILITIES</b>		<u>(46,670)</u>	<u>(45,647)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(46,671)</u>	<u>(45,648)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(46,670)</u>	<u>(45,647)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 November 2012 and were signed on its behalf by:

M T Price - Director

Notes to the Abbreviated Accounts  
for the year ended 30 April 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011	1,614
Disposals	(200)
At 30 April 2012	<u>1,414</u>
<b>DEPRECIATION</b>	
At 1 May 2011	646
Charge for year	283
Eliminated on disposal	(80)
At 30 April 2012	<u>849</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>565</u>
At 30 April 2011	<u>968</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **TRANSACTIONS WITH DIRECTORS**

Other creditors falling due after more than one year represent directors' loans of £77,544 (2011 - £60,105). These loans are interest free with no fixed repayment date.

Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2012

**5. ULTIMATE CONTROLLING PARTY**

The company was under the control of a director and the only shareholder, M T Price, throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.