

Company Registration No. 07460386 (England and Wales)

PARKES CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013

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PARKES CONSTRUCTION LIMITED

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PARKES CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2011 £	£
Fixed assets					
Tangible assets	2		107,866		104,566
Current assets					
Stocks		1,276,852		299,150	
Debtors		19,969		33,063	
Cash at bank and in hand		27,873		-	
		<u>1,324,694</u>		<u>332,213</u>	
Creditors: amounts falling due within one year		<u>(953,163)</u>		<u>(442,199)</u>	
Net current assets/(liabilities)			<u>371,531</u>		<u>(109,986)</u>
Total assets less current liabilities			479,397		(5,420)
Creditors: amounts falling due after more than one year			<u>(480,368)</u>		<u>-</u>
			<u>(971)</u>		<u>(5,420)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(972)		(5,421)
Shareholders' funds			<u>(971)</u>		<u>(5,420)</u>

PARKES CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 October 2013

Mr P N Parkes
Director



Mrs L Parkes
Director



Company Registration No. 07460386

PARKES CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No provision is provided on land and buildings
Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	106,316
Additions	4,283
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At 31 March 2013	110,599
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Depreciation	
At 1 January 2012	1,750
Charge for the period	983
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At 31 March 2013	2,733
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Net book value	
At 31 March 2013	107,866
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At 31 December 2011	104,566
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PARKES CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2013

3	Share capital	2013	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<hr/> <hr/>	<hr/> <hr/>