

Comp any number: 4505837

Pastoralist Consultants International Limited

Company Registration No 04505837

Directors' report and financial statements

For the year ended 31 March 2010

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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

COMPANY INFORMATION

Directors	A Scott-Villiers S Wilson I Philipps J Swift
Company secretary	S Wilson
Company number	0405837
Registered office	37 Frederick Place Brighton BN1 4EA
Auditors	Mazars LLP Chartered accountants & Registered auditors 37 Frederick Place Brighton BN1 4EA

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company during the year was to carry out educational work in Africa on a not for profit basis. The company received grant income from DFID in order to carry out these activities.

Directors

The directors who served during the year were

A Scott-Villiers
S Wilson
I Philipps
J Swift

Provision of information to auditors

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

Auditors

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *24 September 2010*

and signed on its behalf



S Wilson
Director

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

We have audited the financial statements of Pastoralist Consultants International Limited for the year ended 31 March 2010, which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report, including our opinion, has been prepared for and only for the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/UKNP.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the provisions of the Companies Act 2006 applicable to small companies.

Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

Mazars LLP

Mazars LLP, Chartered accountants (Registered auditors)

Richard Hopkins (Senior Statutory Auditor)

37 Frederick Place
Brighton
BN1 4EA

Date 4 October 2010

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
Turnover	1,2	771,183	1,073,358
Administrative expenses		(771,183)	(1,073,358)
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	5	-	-
Profit for the financial year	10	-	-

The notes on pages 7 to 9 form part of these financial statements

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

Registered number 0405837

BALANCE SHEET AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible fixed assets	6		1		7,796
Current assets					
Debtors	7	5,098		127,267	
Cash at bank and in hand		110,520		2,029	
		<u>115,618</u>		<u>129,296</u>	
Creditors: amounts falling due within one year	8	<u>(113,519)</u>		<u>(134,992)</u>	
Net current assets/(liabilities)			2,099		(5,696)
Total assets less current liabilities			<u>2,100</u>		<u>2,100</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>2,098</u>		<u>2,098</u>
Shareholders' funds			<u>2,100</u>		<u>2,100</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf



24 September 2010

S Wilson
Director

The notes on pages 7 to 9 form part of these financial statements

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents grants receivable in respect of the company's activities. Grants received are matched against the expenditure to which they relate. Income is accrued to offset accrued expenditure where it is virtually certain that the expense will be recovered by grant income.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	reducing balance
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1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Turnover

100% of the company's turnover (2009 - 100%) is attributable to geographical markets outside of the United Kingdom.

3. Profit

The profit is stated after charging:

	2010 £	2009 £
Depreciation of tangible fixed assets		
- owned by the company	-	2,218
Auditors' remuneration	6,288	5,271
	<u>6,288</u>	<u>5,271</u>

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

4. Directors' remuneration

	2010 £	2009 £
Aggregate emoluments	69,749	103,435

5. Taxation

	2010 £	2009 £
UK corporation tax charge on profit for the year	-	-

The directors are of the opinion that the company's activities do not constitute the carrying on of a trade and accordingly should not be liable to corporation tax

6. Tangible fixed assets

	Furniture, fittings and equipment £
Cost	
At 1 April 2009	17,881
Disposals	(17,880)
At 31 March 2010	1
Depreciation	
At 1 April 2009	10,085
On disposals	(10,085)
At 31 March 2010	-
Net book value	
At 31 March 2010	1
At 31 March 2009	7,796

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

7 Debtors

	2010 £	2009 £
Prepayments and accrued income	4,292	127,217
Other debtors	806	50
	<u>5,098</u>	<u>127,267</u>

8. Creditors' Amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	-	68,451
Deferred income	21,104	1,497
Accruals	77,519	51,050
Refund of bank interest	14,896	13,994
	<u>113,519</u>	<u>134,992</u>

9. Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10. Reserves

	Profit and loss account £
At 1 April 2009 and 31 March 2010	<u>2,098</u>

11. Transactions with directors and related parties

During the year, consultancy fees of £38,697 (2009- £63,662) were payable to A Scott-Villiers and £31,051 (2009 - £31,051) to S Wilson, both directors of the company. Consultancy fees of £40,287 (2009 - £40,393) were payable to P Scott-Villiers, the wife of A Scott-Villiers.