

Pastoralist Consultants International Limited

Company Registration No: 04505837

Directors' report and financial statements

For the year ended 31 March 2009

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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

COMPANY INFORMATION

Directors

A Scott-Villiers
S Wilson
I Philipps
J Swift

Company secretary

S Wilson

Company number

0405837

Registered office

37 Frederick Place
Brighton
BN1 4EA

Auditors

Mazars LLP
Chartered accountants & Registered auditors
37 Frederick Place
Brighton
BN1 4EA

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company during the year was to carry out educational work in Africa on a not for profit basis. The company received grant income from DFID in order to carry out these activities.

Directors

The directors who served during the year were:

A Scott-Villiers
S Wilson
I Philipps
J Swift

Provision of information to auditors

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

Auditor

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *18 Aug 2009* and signed on its behalf.



S Wilson
Director

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

We have audited the financial statements of Pastoralist Consultants International Limited for the year ended 31 March 2009, set out on pages 5 to 9. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

I read the directors' report and consider the implications for my report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its result for the year then ended;
- the financial statements have been prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

Mazars LLP
Mazars LLP

37 Frederick Place
Brighton
BN1 4EA

Date: *18 August 2009*

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
Turnover	1,2	1,073,358	1,284,282
Administrative expenses		(1,073,358)	(1,284,282)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	5	-	-
		<hr/>	<hr/>
Profit for the financial year	10	-	-
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The notes on pages 7 to 9 form part of these financial statements.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	6		7,796		6,299
Current assets					
Debtors	7	127,267		63,840	
Cash at bank and in hand		2,029		262,558	
		<u>129,296</u>		<u>326,398</u>	
Creditors: amounts falling due within one year	8	<u>(134,992)</u>		<u>(330,597)</u>	
Net current liabilities			<u>(5,696)</u>		<u>(4,199)</u>
Total assets less current liabilities			<u>2,100</u>		<u>2,100</u>
Capital and Reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>2,098</u>		<u>2,098</u>
Shareholders' funds			<u>2,100</u>		<u>2,100</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf



S Wilson
Director *18 August 2009*

The notes on pages 7 to 9 form part of these financial statements.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents grants receivable in respect of the company's activities. Grants received are matched against the expenditure to which they relate. Income is accrued to offset accrued expenditure where it is virtually certain that the expense will be recovered by grant income.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
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1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Turnover

100% of the company's turnover (2008 - 100%) is attributable to geographical markets outside of the United Kingdom.

3. Profit

The profit is stated after charging:

	2009 £	2008 £
Depreciation of tangible fixed assets:		
- owned by the company	2,599	2,100
Auditors' remuneration	5,271	5,167
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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

4. Directors' remuneration

	2009 £	2008 £
Aggregate emoluments	103,435	108,624

5. Taxation

	2009 £	2008 £
UK corporation tax charge on profit for the year	-	-

The directors are of the opinion that the company's activities do not constitute the carrying on of a trade and accordingly should not be liable to corporation tax.

6. Tangible fixed assets

	Furniture, fittings and equipment £
Cost	
At 1 April 2008	14,166
Additions	3,715
At 31 March 2009	17,881
Depreciation	
At 1 April 2008	7,867
Charge for the year	2,218
At 31 March 2009	10,085
Net book value	
At 31 March 2009	7,796
At 31 March 2008	6,299

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

7. Debtors

	2009 £	2008 £
Prepayments and accrued income	127,217	63,790
Other debtors	50	50
	<u>127,267</u>	<u>63,840</u>

8. Creditors: Amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	68,451	-
Deferred income	1,497	245,434
Accruals	51,050	75,379
Refund of bank interest	13,994	9,784
	<u>134,992</u>	<u>330,597</u>

9. Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10. Reserves

	Profit and loss account £
At 1 April 2008 and 31 March 2009	<u>2,098</u>

11. Transactions with directors and related parties

During the year, consultancy fees of £63,662 (2008 - £68,524) were payable to A Scott-Villiers and £31,051 (2008 - £40,100) to S Wilson, both directors of the company. Consultancy fees of £40,393 (2008 - £56,080) were payable to P Scott-Villiers, the wife of A Scott-Villiers.