

**Registered Number 03087288**

**Paperchain Technology Limited**

**Abbreviated Accounts**

**31 December 2011**

**Paperchain Technology Limited**

**Registered Number 03087288**

**Company Information**

**Registered Office:**

3 Ploughmans Walk  
Stoke Heath  
Bromsgrove  
Worcestershire  
B60 4NN

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	267	622
		<u>267</u>	<u>622</u>
<b>Current assets</b>			
Debtors		5,429	373
Cash at bank and in hand		72,228	41,616
Total current assets		<u>77,657</u>	<u>41,989</u>
Prepayments and accrued income		0	1,701
Creditors: amounts falling due within one year		(70,335)	(47,435)
<b>Net current assets (liabilities)</b>		7,322	(3,745)
<b>Total assets less current liabilities</b>		<u>7,589</u>	<u>(3,123)</u>
<b>Total net assets (liabilities)</b>		<u>7,589</u>	<u>(3,123)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		7,579	(3,133)
<b>Shareholders funds</b>		<u>7,589</u>	<u>(3,123)</u>

- 
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

**A M Bradley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2011		8,567
Additions		133
Disposals	-	(4,112)
At 31 December 2011	-	<u>4,588</u>
<b>Depreciation</b>		
At 01 January 2011		7,945
Charge for year		89
On disposals	-	(3,713)
At 31 December 2011	-	<u>4,321</u>
<b>Net Book Value</b>		
At 31 December 2011		267
At 31 December 2010	-	<u>622</u>

3 **Share capital**

2011

2010

	£	£
<b>Allotted, called up and fully paid:</b>		
10 Ordinary shares of £1 each	10	10