Pasagele Ltd

**Abbreviated Accounts** 

31 July 2013

# Pasagele Ltd

Registered number: 07703895

**Abbreviated Balance Sheet** 

as at 31 July 2013

No	tes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		628		314
Current assets					
Debtors		-		100	
Cash at bank and in hand		357		463	
		357		563	
Creditors: amounts falling due within one year		(2,209)		(3,639)	
Net current liabilities			(1,852)		(3,076)
Net liabilities			(1,224)		(2,762)
Capital and reserves					
Called up share capital	3		-		100
Profit and loss account			(1,224)		(2,862)
Shareholder's funds			(1,224)	-	(2,762)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Daiva Staniulyte

Director

Approved by the board on 24 April 2014

# Pasagele Ltd Notes to the Abbreviated Accounts for the year ended 31 July 2013

# 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

2	Tangible fixed assets			£	
	Cost				
	At 1 August 2012			392	
	Additions		_	472	
	At 31 July 2013			864	
	Depreciation				
	At 1 August 2012			78	
	Charge for the year		_	158	
	At 31 July 2013			236	
	Net book value				
	At 31 July 2013			628	
	At 31 July 2012		•	314	
3	Share capital	Nominal	2013	2013	2012
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each		<u> </u>	100
		Nominal	Number	Amount	
		value		£	
	Shares issued during the period:				
	Ordinary shares	£1 each		(100)	

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