

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

**FOR**

**PATTERSONS OF ABERDEEN LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 6</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

---

**PATTERSONS OF ABERDEEN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2015**

---

**DIRECTORS:**

S J C Patterson  
Mrs S Patterson  
Mrs M Clark

**SECRETARY:**

Grant Smith Law Practice Limited

**REGISTERED OFFICE:**

252 Union Street  
ABERDEEN  
AB10 1TN

**REGISTERED NUMBER:**

SC193788 (Scotland)

**ACCOUNTANTS:**

Bain Henry Reid  
Chartered Accountants  
4 West Craibstone Street  
Bon Accord Square  
ABERDEEN  
AB11 6YL

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		948,644		940,660
Investments	4		32,261		36,788
			<u>980,905</u>		<u>977,448</u>
<b>CURRENT ASSETS</b>					
Stocks		236,292		193,889	
Debtors		86,524		66,689	
Cash at bank and in hand		<u>543,196</u>		<u>439,934</u>	
		866,012		700,512	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>150,350</u>		<u>136,282</u>	
<b>NET CURRENT ASSETS</b>			<u>715,662</u>		<u>564,230</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,696,567		1,541,678
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>103,443</u>		<u>57,862</u>
<b>NET ASSETS</b>			<u><u>1,593,124</u></u>		<u><u>1,483,816</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve			25,280		25,280
Profit and loss account			<u>1,567,842</u>		<u>1,458,534</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,593,124</u></u>		<u><u>1,483,816</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:

S J C Patterson - Director

Mrs S Patterson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<u>41,500</u>
<b>AMORTISATION</b>	
At 1 February 2014 and 31 January 2015	<u>41,500</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u><u>-</u></u>
At 31 January 2014	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2014	1,005,648
Additions	10,442
At 31 January 2015	<u>1,016,090</u>
<b>DEPRECIATION</b>	
At 1 February 2014	64,988
Charge for year	2,458
At 31 January 2015	<u>67,446</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>948,644</u>
At 31 January 2014	<u>940,660</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<u>178,042</u>
<b>PROVISIONS</b>	
At 1 February 2014	141,254
Charge for year	4,527
At 31 January 2015	<u>145,781</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>32,261</u>
At 31 January 2014	<u>36,788</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2015

---

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PATTERSONS OF ABERDEEN LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pattersons Of Aberdeen Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Pattersons Of Aberdeen Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pattersons Of Aberdeen Limited and state those matters that we have agreed to state to the Board of Directors of Pattersons Of Aberdeen Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pattersons Of Aberdeen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pattersons Of Aberdeen Limited. You consider that Pattersons Of Aberdeen Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pattersons Of Aberdeen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid  
Chartered Accountants  
4 West Craibstone Street  
Bon Accord Square  
ABERDEEN  
AB11 6YL

24 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.