

Registered Number SC193788

Pattersons Of Aberdeen Limited

Abbreviated Accounts

31 January 2010

Pattersons Of Aberdeen Limited

Registered Number SC193788

Company Information

Registered Office:

252 Union Street
ABERDEEN
AB10 1TN

Reporting Accountants:

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

Pattersons Of Aberdeen Limited

Registered Number SC193788

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	938,679	941,421
Investments	4	245,790	250,000
		<u>1,184,469</u>	<u>1,191,421</u>
Current assets			
Stocks		160,810	155,763
Debtors		24,782	19,573
Cash at bank and in hand		1,073	1,025
Total current assets		<u>186,665</u>	<u>176,361</u>
Creditors: amounts falling due within one year	5	(188,605)	(375,165)
Net current assets (liabilities)		(1,940)	(198,804)
Total assets less current liabilities		<u>1,182,529</u>	<u>992,617</u>
Creditors: amounts falling due after more than one year	5	(89,731)	(63,416)
Total net assets (liabilities)		<u>1,092,798</u>	<u>929,201</u>
Capital and reserves			
Called up share capital	6	2	2
Revaluation reserve		25,280	25,280
Profit and loss account		1,067,516	903,919
Shareholders funds		<u>1,092,798</u>	<u>929,201</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2010

And signed on their behalf by:

S J C Patterson, Director

Mrs S Patterson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
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2 Intangible fixed assets

Cost or valuation	£
At 01 February 2009	<u>41,500</u>
At 31 January 2010	<u>41,500</u>

Amortisation

At 01 February 2009	<u>41,500</u>
At 31 January 2010	<u>41,500</u>

3 Tangible fixed assets

Cost	Total
	£
At 01 February 2009	992,449
Additions	<u>227</u>
At 31 January 2010	<u>992,676</u>

Depreciation

At 01 February 2009		51,028
Charge for year	-	<u>2,969</u>
At 31 January 2010	-	<u>53,997</u>

Net Book Value

At 31 January 2010		938,679
At 31 January 2009	-	<u>941,421</u>

4 Investments (Fixed Assets)**Cost Or Valuation****£**

At 01 February 2009	470,361
Additions	8,993
Disposals	<u>(78,133)</u>
At 31 January 2010	<u>401,221</u>

Depreciation

At 01 February 2009	220,361
Other adjustments	<u>(64,930)</u>
At 31 January 2010	<u>155,431</u>

Net Book Value

At 31 January 2010	245,790
At 31 January 2009	<u>250,000</u>

5 Creditors

	2010	2009
	£	£
Secured Debts	57,977	207,549

6 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary 'A' shares of £1 each	1	1
1 Ordinary 'B' shares of £1 each	1	1