

**Registered Number 01939158**

**PATTERSON CONSTRUCTION LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	301,462	325,817
		<u>301,462</u>	<u>325,817</u>
<b>Current assets</b>			
Debtors		381,131	908,156
Cash at bank and in hand		430,031	125,968
		<u>811,162</u>	<u>1,034,124</u>
<b>Creditors: amounts falling due within one year</b>		(445,783)	(399,722)
<b>Net current assets (liabilities)</b>		<u>365,379</u>	<u>634,402</u>
<b>Total assets less current liabilities</b>		<u>666,841</u>	<u>960,219</u>
<b>Creditors: amounts falling due after more than one year</b>		(124,666)	(127,945)
<b>Total net assets (liabilities)</b>		<u>542,175</u>	<u>832,274</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		256,517	256,517
Profit and loss account		285,558	575,657
<b>Shareholders' funds</b>		<u>542,175</u>	<u>832,274</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2014

And signed on their behalf by:

**Mr V A Patterson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings Freehold buildings and improvements are depreciated over 25 years on a straight line basis.

Plant and machinery 25% on a reducing balance basis

Fixtures, fittings & equipment 25% on a reducing balance basis

Motor vehicles 25% on a reducing balance basis

**Other accounting policies****Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	565,395
Additions	3,332
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>568,727</u>
<b>Depreciation</b>	

At 1 September 2012	239,578
Charge for the year	27,687
On disposals	-
At 31 August 2013	<u>267,265</u>
<b>Net book values</b>	
At 31 August 2013	<u>301,462</u>
At 31 August 2012	<u>325,817</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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