

**PATTERNS, MODELS, PROTOTYPES LIMITED****ABBREVIATED BALANCE SHEET**

at 31st January 2011

	Notes	2011	2010
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	2,196	2,584
<b>CURRENT ASSETS</b>			
Debtors		13,157	20,962
Cash at bank and in hand		83,850	58,816
		<u>97,007</u>	<u>79,778</u>
Less <b>CREDITORS</b> : amounts falling due within one year		<u>(19,505)</u>	<u>(19,878)</u>
<b>NET CURRENT LIABILITIES</b>		<u>77,502</u>	<u>59,900</u>
		<u>79,698</u>	<u>62,484</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		(260)	(291)
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>79,438</u>	<u>62,193</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		79,436	62,191
		<u>79,438</u>	<u>62,193</u>

For the year ending 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2011 in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and authorised for issue by the Board on 23 September 2011

On behalf of the Board,

*D. Thomas*

**D Thomas**

Director

The notes on page 2 form part of these abbreviated accounts



## PATTERNS, MODELS, PROTOTYPES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

at 31st January 2011

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

##### (a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### (b) Depreciation

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, over their expected useful lives as follows

Plant and equipment                      - 15% reducing balance

##### (c) Deferred taxation

Deferred taxation is calculated on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation. Provision is made at the rate expected to be in force when the timing differences reverse

#### 2 TANGIBLE FIXED ASSETS

	Plant and equipment £	Total £
Cost		
At 31st January 2010	8,282	8,282
At 31st January 2011	8,282	8,282
Depreciation		
At 31st January 2010	5,698	5,698
Charge for the year	388	388
At 31st January 2011	6,086	6,086
Net book value at 31st January 2011	2,196	2,196
Net book value at 31st January 2010	2,584	2,584

#### 3 SHARE CAPITAL

	Allotted, called up and fully paid	
	2011	2010
	£	£
Ordinary shares of £1 each	2	2