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COMPANY REGISTRATION NUMBER 2964608

PATTERN HOUSE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR
31ST DECEMBER 2009

STEELE ROBERTSON GODDARD

Chartered Accountants
28 Ely Place
London
EC1N 6AA

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COMPANIES HOUSE

PATTERN HOUSE MANAGEMENT LIMITED

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

D J Durman
Ms H M Whittaker
S L Black
J K Y Li
A J Wiles

Company secretary

D J Durman

Registered office

c/o Steele Robertson Goddard
28 Ely Place
London
EC1N 6AA

Accountants

Steele Robertson Goddard
Chartered Accountants
28 Ely Place
London
EC1N 6AA

PATTERN HOUSE MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Pattern House, 223/227 St John Street, London EC1V 4LY

DIRECTORS

The directors throughout the year were as shown on the previous page. Each director held one share in the company throughout their period of office with the exception of Ms H M Whittaker who held two shares.

The directors had no beneficial interest in any significant contract with the company.

The directors are not subject to retirement by rotation.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
c/o Steele Robertson Goddard
28 Ely Place
London
EC1N 6AA

Signed by order of the directors

David Durman

D J DURMAN
Company Secretary

Approved by the directors on *qh* September 2010

PATTERN HOUSE MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2009

	Note	2009 £	2008 £
SERVICE CHARGES RECEIVABLE		39,000	39,000
Cost of maintenance and services		<u>44,373</u>	<u>33,817</u>
GROSS (DEFICIT)/SURPLUS		(5,373)	5,183
Administrative expenses		1,258	902
Other operating income		<u>(514)</u>	<u>(538)</u>
OPERATING (DEFICIT)/SURPLUS		(6,117)	4,819
Interest receivable		1,315	1,456
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,802)	6,275
Tax on (deficit)/surplus on ordinary activities	2	384	408
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(5,186)	5,867
Transfer to maintenance reserve		—	(5,184)
Transfer to reserve - company surplus		(187)	(683)
Transfer from maintenance reserve		<u>5,373</u>	<u>—</u>
Balance carried forward		<u>—</u>	<u>—</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 5 to 7 form part of these financial statements

PATTERN HOUSE MANAGEMENT LIMITED

BALANCE SHEET

31ST DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	3	11,019	16,832
Cash at bank		<u>44,817</u>	<u>44,194</u>
		55,836	61,026
CREDITORS: Amounts falling due within one year	4	<u>10,389</u>	<u>10,392</u>
NET CURRENT ASSETS		<u>45,447</u>	<u>50,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,447</u>	<u>50,634</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	19	19
Maintenance reserve	7	<u>45,428</u>	<u>50,615</u>
SHAREHOLDERS' FUNDS	8	<u>45,447</u>	<u>50,634</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 9th September 2010, and are signed on their behalf by



D J DURMAN



S L BLACK

Company Registration Number 2964608

The notes on pages 5 to 7 form part of these financial statements

PATTERN HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents service charges receivable from the residential lessees

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009 £	2008 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2008 – 20.75%)	384	408
Total current tax	<u>384</u>	<u>408</u>

3. DEBTORS

	2009 £	2008 £
Service charges in arrears	181	65
Steele Robertson Goddard - Current account	9,732	14,983
Steele Robertson Goddard - Business reserve account	16	16
Prepayments and accrued income	1,090	1,768
	<u>11,019</u>	<u>16,832</u>

PATTERN HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

4. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Service charges in advance	423	651
Other creditors including taxation		
Taxation	384	408
Deposits held	5,000	5,000
Accruals and deferred income	4,582	4,333
	<u>10,389</u>	<u>10,392</u>

5. RELATED PARTY TRANSACTIONS

Included in these accounts are the following amounts demanded for the year in respect of lessees who were directors at any time during the year -

Service charges £ 13,611

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
19 Ordinary shares of £1 each	<u>19</u>	<u>19</u>	<u>19</u>	<u>19</u>

7. MAINTENANCE RESERVE

	2009	2008
	£	£
Balance brought forward	50,615	44,748
Transfer (to)/from the I and E account	(5,373)	5,184
Transfer from the I and E account – company surplus	186	683
	<u>45,428</u>	<u>50,615</u>

PATTERN HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
(Deficit)/Surplus for the financial year	(5,186)	5,867
Opening shareholders' funds	50,634	44,767
Closing shareholders' funds	<u>45,448</u>	<u>50,634</u>