Registered Number 06497320

PATHFINDER MEDIA LIMITED

Abbreviated Accounts

31 March 2009

PATHFINDER MEDIA LIMITED **Registered Number 06497320**

Balance Sheet as at 31 March 2009

	Notes	2009 £	£
Fixed assets			
Tangible	2		444
Total fixed assets			444
Current assets			
Debtors		75	
Cash at bank and in hand		1,560	
Total current assets		1,635	
Creditors: amounts falling due within one year		(6,859)	
Net current assets			(5,224)
Total assets less current liabilities			(4,780)
Total net Assets (liabilities)			(4,780)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(4,880)
Shareholders funds			(4,780)

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 221; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 September 2009

And signed on their behalf by:
Mr. R. Withers, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At	
additions	592
disposals	
revaluations	
transfers	
At 31 March 2009	592
Depreciation	
At	
Charge for year	148
on disposals	
At 31 March 2009	148
Net Book Value	
At	
At 31 March 2009	444

3 **Share capital**

	2009
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

3 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4 **Going concern**

At the balance sheet date, the reporting entity had net liabilities and the company is reliant on the support by the directors. On the basis that the directors will continue to support the reporting entity for the foreseeable the directors. On the basis that the directors will continue to support the reporting entity for the foreseeable future, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the directors.

5 **Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the balance sheet date. Exchange differences are taken into the profit and loss account in arriving at the operating result.

6 **Share capital**

100 ordinary shares of £1 each were allotted and fully paid for cash during the period.