

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
PAUL RAYMOND PHILLIPS ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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PAUL RAYMOND PHILLIPS ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: P R Phillips

SECRETARY: Sussex Company Services Limited

REGISTERED OFFICE: 22 Williams Road
Shorcham by Sea
West Sussex
BN43 6BP

REGISTERED NUMBER: 06189166 (England and Wales)

PAUL RAYMOND PHILLIPS ASSOCIATES LIMITED (REGISTERED NUMBER: 06189166)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2013**

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering.

DIRECTOR

P R Phillips held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Sussex Company Services Limited - Secretary

30 December 2013

PAUL RAYMOND PHILLIPS ASSOCIATES LIMITED (REGISTERED NUMBER: 06189166)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
TURNOVER	2	15,000	13,901
Administrative expenses		<u>10,955</u>	<u>19,349</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	4,045	(5,448)
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>4,045</u>	<u>(5,448)</u>

The notes form part of these financial statements

PAUL RAYMOND PHILLIPS ASSOCIATES LIMITED (REGISTERED NUMBER: 06189166)

BALANCE SHEET

31 MARCH 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	5	15,611	611
Cash at bank		<u>48</u>	<u>48</u>
		15,659	659
CREDITORS			
Amounts falling due within one year	6	<u>20,135</u>	<u>9,180</u>
NET CURRENT LIABILITIES		<u>(4,476)</u>	<u>(8,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,476)</u>	<u>(8,521)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>(4,576)</u>	<u>(8,621)</u>
SHAREHOLDERS' FUNDS		<u>(4,476)</u>	<u>(8,521)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 December 2013 and were signed by:

P R Phillips - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TURNOVER

The turnover and profit (2012 - loss) before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	2013 £	2012 £
Director's remuneration and other benefits etc	<u>7,485</u>	<u>7,320</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	<u>15,611</u>	<u>611</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Taxation and social security	46	46
Other creditors	<u>20,089</u>	<u>9,134</u>
	<u>20,135</u>	<u>9,180</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

8. RESERVES

	Profit and loss account £
At 1 April 2012	(8,621)
Profit for the year	<u>4,045</u>
At 31 March 2013	<u>(4,576)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.