

Paul Sibley Consultancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014

Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE

Paul Sibley Consultancy Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Paul Sibley Consultancy Limited
for the Year Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paul Sibley Consultancy Limited for the year ended 28 February 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/cn/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Paul Sibley Consultancy Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2010. Our work has been undertaken solely to prepare for your approval the accounts of Paul Sibley Consultancy Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul Sibley Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Paul Sibley Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paul Sibley Consultancy Limited.

You consider that Paul Sibley Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Paul Sibley Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE
20 November 2014

Paul Sibley Consultancy Limited
(Registration number: 04369021)
Abbreviated Balance Sheet at 28 February 2014

	Note	28 February 2014 £	28 February 2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>322</u>	<u>81</u>
Current assets			
Debtors		16,639	14,836
Cash at bank and in hand		<u>9,965</u>	<u>14,713</u>
		26,604	29,549
Creditors: Amounts falling due within one year		<u>(26,214)</u>	<u>(21,207)</u>
Net current assets		<u>390</u>	<u>8,342</u>
Total assets less current liabilities		712	8,423
Provisions for liabilities		<u>(65)</u>	<u>(20)</u>
Net assets		<u><u>647</u></u>	<u><u>8,403</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>447</u>	<u>8,203</u>
Shareholders' funds		<u><u>647</u></u>	<u><u>8,403</u></u>

For the year ending 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 November 2014 and signed on its behalf by:

.....
Mr P T Sibley
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Paul Sibley Consultancy Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration, which represents amounts chargeable to clients, including expenses and rechargeables but excluding value added tax. The company is registered for value added tax under the flat rate scheme and the flat rate adjustment for the period is credited to turnover. Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in trade debtors as accrued income.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	36 months straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Paul Sibley Consultancy Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2013	4,117	4,117
Additions	349	349
Disposals	<u>(1,694)</u>	<u>(1,694)</u>
At 28 February 2014	<u>2,772</u>	<u>2,772</u>
Depreciation		
At 1 March 2013	4,036	4,036
Charge for the year	105	105
Eliminated on disposals	<u>(1,691)</u>	<u>(1,691)</u>
At 28 February 2014	<u>2,450</u>	<u>2,450</u>
Net book value		
At 28 February 2014	<u>322</u>	<u>322</u>
At 28 February 2013	<u>81</u>	<u>81</u>

3 Share capital

Allotted, called up and fully paid shares

	28 February 2014		28 February 2013	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

4 Related party transactions

Directors' advances and credits

	Year ended 28 February 2014	Year ended 28 February 2014	29 February 2012 to 28 February 2013	29 February 2012 to 28 February 2013
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr P T Sibley				
Loan advanced to director in year	3,750	-	-	-

Paul Sibley Consultancy Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

Miss C A McConnell

Loan advanced to director in year	3,750	-	-	-
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.