

PBAS (WALES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2011

COMPANY REGISTRATION NUMBER 07170330

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

TUESDAY



AKL4AZG8

A41

22/11/2011

92

COMPANIES HOUSE

PBAS (WALES) LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2011

<u>CONTENTS</u>	<u>PAGE</u>
Balance Sheet	1
Notes to the Financial Statements	2

PBAS (WALES) LIMITED

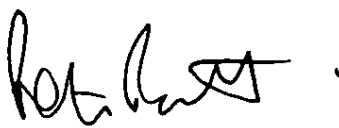
(COMPANY REGISTRATION NUMBER 07170330)


ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2011

	Note	2011 £
CURRENT ASSETS		
Stocks and work in progress		415205
Debtors		2019
Cash at bank and in hand		15456
		<u>432680</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(1016)
NET CURRENT ASSETS		<u>431664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>431664</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2	(433142)
PROVISIONS FOR LIABILITIES AND CHARGES		-
NET LIABILITIES		<u>(1478)</u> =====
CAPITAL AND RESERVES		
Called up share capital	3	8
Profit and loss account		(1486)
SHAREHOLDERS' FUNDS		<u>(1478)</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 16/11/11 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its loss for the period then ended in accordance with the requirements of Sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company


P J Barratt


A Q Stott (Directors)

PBAS (WALES) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads

2 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include the following items repayable after more than five years -

	2011 £
Directors loans	433142 =====

3 CALLED UP SHARE CAPITAL

	2011 £
The authorised share capital comprises -	
Authorised	
100 ordinary shares of £1 each	100 =====
Called up, allotted and fully paid	
8 ordinary shares of £1 each	8 =====

On incorporation 2 shares were issued for £1, with 6 £1 ordinary shares issued a day later