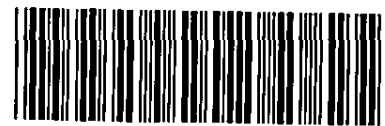


Registration number 05186372

PB-Vac Ltd
Director's report and financial statements
for the year ended 31st March 2008

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PB-Vac Ltd

Company information

Director	Mr P M Baker
Secretary	Mrs P J Baker
Company number	05186372
Registered office	3 St Swithuns Avenue Bridport Dorset DT6 5DN
Accountants	Scott Vevers 65 East Street Bridport Dorset DT6 3LB
Bankers	Lloyds TSB Bank plc 9 West Street Bridport Dorset DT6 3QL

PB-Vac Ltd

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The following pages do not form part of the Statutory Financial Statements

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PB-Vac Ltd

**Director's report
for the year ended 31st March 2008**

The director presents his report and the financial statements for the year ended 31st March 2008

Principal activity

The principal activity of the company is the sale of vacuum cleaners, spare parts and accessories

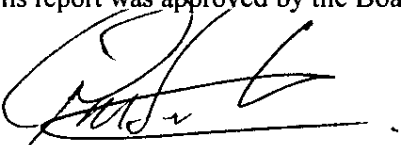
Director

The director who served during the year is as stated below

Mr P M Baker

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 17/09/08 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'P M Baker', written over a horizontal line.

**Mr P M Baker
Director**

PB-Vac Ltd

**Profit and loss account
for the year ended 31st March 2008**

		2008	2007
	Notes	£	£
Turnover	2	203,384	227,801
Cost of sales		(133,575)	(157,749)
Gross profit		<u>69,809</u>	<u>70,052</u>
Administrative expenses		(22,509)	(25,110)
Other operating income		<u>150</u>	<u>250</u>
Operating profit	3	<u>47,450</u>	<u>45,192</u>
Other interest receivable and similar income		<u>1,772</u>	<u>937</u>
Profit on ordinary activities before taxation		49,222	46,129
Tax on profit on ordinary activities	5	<u>(9,747)</u>	<u>(8,746)</u>
Profit for the year	11	<u><u>39,475</u></u>	<u><u>37,383</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

PB-Vac Ltd
Balance sheet
as at 31st March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,275		42
Current assets					
Debtors	8	39,433		37,827	
Cash at bank and in hand		59,294		45,227	
		<u>98,727</u>		<u>83,054</u>	
Creditors: amounts falling due within one year	9	<u>(36,363)</u>		<u>(31,932)</u>	
Net current assets			<u>62,364</u>		<u>51,122</u>
Total assets less current liabilities			<u>63,639</u>		<u>51,164</u>
Net assets			<u><u>63,639</u></u>		<u><u>51,164</u></u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		63,539		51,064
Shareholders' funds			<u><u>63,639</u></u>		<u><u>51,164</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

PB-Vac Ltd

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2008**

In approving these financial statements as director of the company I hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008 and

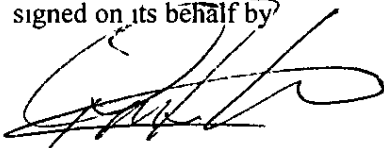
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved and authorised for issue by the Board on 17/09/08 and signed on its behalf by



Mr P M Baker
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

PB-Vac Ltd

**Notes to the financial statements
for the year ended 31st March 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	33 1/3% straight line
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>633</u>	<u>280</u>

PB-Vac Ltd

**Notes to the financial statements
for the year ended 31st March 2008**

continued

4. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>5,160</u>	<u>4,980</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	<u>9,747</u>	<u>8,746</u>

6. Dividends

Dividends paid and proposed on equity shares

	2008	2007
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>27,000</u>	<u>26,000</u>
	<u>27,000</u>	<u>26,000</u>

PB-Vac Ltd

**Notes to the financial statements
for the year ended 31st March 2008**

continued

7. Tangible fixed assets	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1st April 2007	800	100	900
Additions	1,866	-	1,866
Disposals	(500)	-	(500)
At 31st March 2008	<u>2,166</u>	<u>100</u>	<u>2,266</u>
Depreciation			
At 1st April 2007	800	58	858
On disposals	(500)	-	(500)
Charge for the year	622	11	633
At 31st March 2008	<u>922</u>	<u>69</u>	<u>991</u>
Net book values			
At 31st March 2008	<u>1,244</u>	<u>31</u>	<u>1,275</u>
At 31st March 2007	<u>-</u>	<u>42</u>	<u>42</u>

8. Debtors	2008 £	2007 £
Trade debtors	<u>39,433</u>	<u>37,827</u>

9. Creditors: amounts falling due within one year	2008 £	2007 £
Trade creditors	23,871	21,850
Corporation tax	9,747	8,746
Other taxes and social security costs	1,409	-
Accruals and deferred income	1,336	1,336
	<u>36,363</u>	<u>31,932</u>

PB-Vac Ltd

**Notes to the financial statements
for the year ended 31st March 2008**

continued

10. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Profit and loss account reserve statement

	2008 £
Retained profit/(loss) brought forward	51,064
Profit/(Loss) for the year	39,475
Equity dividends declared and paid in the year	<u>(27,000)</u>
Retained profit/(loss) carried forward	<u>63,539</u>

12. Controlling interest

Mr P M Baker owns 100% of the ordinary share capital and therefore has control of the company