

Company number 2466294

PDM SYSTEMS LIMITED
ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2008

Prepared by
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SATURDAY



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07/06/2008
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets	1	<u>3,174</u>	<u>1,776</u>
Current assets			
Stock and work in progress		2,200	2,000
Debtors		1,458	1,460
Bank and cash		<u>5,130</u>	<u>4,466</u>
		8,788	7,926
Creditors : amounts due within one year	2	(10,829)	(7,817)
Net current assets(liabilities)		<u>(2,041)</u>	<u>109</u>
Total assets less current liabilities		<u>1,133</u>	<u>1,885</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>133</u>	<u>885</u>
Shareholders funds		<u>1,133</u>	<u>1,885</u>

For the financial year the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985 , and no notice has been deposited under section 249B (2)

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its profit (loss) for the same financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These abbreviated financial statements on pages 1 to 3 have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and were approved by the Directors on 16 MAY 2008

Director

(P D Martin)

ACCOUNTING POLICIES for the year ended 30 April 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Tangible fixed assets and depreciation

Depreciation has been provided to write off the assets over their estimated useful lives as follows

Office equipment	15% reducing balance
Computer equipment	25% reducing balance

Turnover

Turnover consists of net invoiced sales of goods and services excluding value added tax

Stocks and work in progress

Stocks and work in progress where applicable were valued at the lower of cost and net realisable value

Taxation

The charge for taxation is based on the profits for the year and takes into account taxation deferred because of timing variations in the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that the liability will probably become payable in the foreseeable future.

Pension scheme contributions

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 April 2008

1 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
COST			
Opening balance	5,484	13,982	19,466
Additions	771	1,686	2,457
Closing balance	<u>6,255</u>	<u>15,668</u>	<u>21,923</u>
DEPRECIATION			
Opening balance	4,554	13,136	17,690
Charge for year	425	634	1,059
Closing balance	<u>4,979</u>	<u>13,770</u>	<u>18,749</u>
NET BOOK VALUE			
At end of year	<u>1,276</u>	<u>1,898</u>	<u>3,174</u>
At beginning of year	<u>930</u>	<u>846</u>	<u>1,776</u>

2008**2007**

£

£

2 Creditors - due within one year

Other creditors	2,530	2,802
Corporate and other taxes	8,299	5,015
	<u>10,829</u>	<u>7,817</u>

3 Called up share capital

Authorised ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>