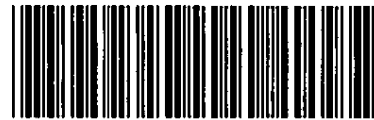


COMPANY REGISTRATION NUMBER 4501477

PEARCE ROOFING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2012

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PEARCE ROOFING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

PEARCE ROOFING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		23,000	25,300
Tangible assets		<u>4,127</u>	<u>5,863</u>
		27,127	31,163
CURRENT ASSETS			
Stocks		500	5,928
Debtors		<u>105,735</u>	<u>90,436</u>
		106,235	96,364
CREDITORS: Amounts falling due within one year		<u>123,498</u>	<u>115,857</u>
NET CURRENT LIABILITIES		(17,263)	(19,493)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,864	11,670
PROVISIONS FOR LIABILITIES		<u>356</u>	<u>595</u>
		<u>9,508</u>	<u>11,075</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	4	4
Profit and loss account		<u>9,504</u>	<u>11,071</u>
SHAREHOLDERS' FUNDS		<u>9,508</u>	<u>11,075</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

PEARCE ROOFING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
5/2/2013

P PEARCE



Director

Company Registration Number 4501477

The notes on pages 3 to 5 form part of these abbreviated accounts.

PEARCE ROOFING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Director is confident that that the company will continue to trade and build upon the improved profitability achieved in the current year. On that basis, the Director considers that the use of the going concern basis in the preparation of the accounts is appropriate.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over useful life of 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	- 20% Straight Line
Motor Vehicles	- 25% Reducing Balance
Tools	- 20% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

PEARCE ROOFING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 December 2011	46,000	17,250	63,250
Additions	—	304	304
Disposals	—	(2,000)	(2,000)
At 30 November 2012	46,000	15,554	61,554
DEPRECIATION			
At 1 December 2011	20,700	11,387	32,087
Charge for year	2,300	1,565	3,865
On disposals	—	(1,525)	(1,525)
At 30 November 2012	23,000	11,427	34,427
NET BOOK VALUE			
At 30 November 2012	23,000	4,127	27,127
At 30 November 2011	25,300	5,863	31,163

PEARCE ROOFING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

3. TRANSACTIONS WITH THE DIRECTOR

The following loans to the directors subsisted during the year

P Pearce	£
Balance at 01/12/2011	28,571
Dividend credits	(34,000)
Cash advances	38,598
Balance at 30/11/2012	33,169

Maximum balance during the year	51,240
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There is no fixed repayment date for this loan and no interest is charged

The following dividends were paid to directors during the period

	2012	2011
	£	£
P Pearce	34,000	15,000

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>