

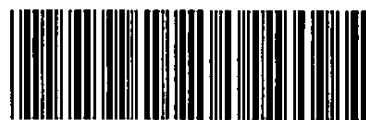
Registered number
7133994

Pebbles Tile & Stone Ltd

Abbreviated Accounts

31 December 2010

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Pebbles Tile & Stone Ltd.

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Pebbles Tile & Stone Ltd for the period ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Pebbles Tile & Stone Ltd for the period ended 31 December 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Layfield & Co Ltd
Chartered Accountants
The Lodge
Whitehouse Lane
Nantwich
CW5 6HQ

24 May 2011

Pebbles Tile & Stone Ltd.
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

7133994

	Notes	2010 £
Fixed assets		
Tangible assets	2	3,083
Current assets		
Stocks		24,448
Debtors		26,573
Cash at bank and in hand		18,138
		<u>69,159</u>
Creditors amounts falling due within one year		(61,251)
Net current assets		<u>7,908</u>
Total assets less current liabilities		<u>10,991</u>
Creditors amounts falling due after more than one year		(5,941)
Provisions for liabilities		(648)
Net assets		<u>4,402</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		4,400
Shareholder's funds		<u>4,402</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R J Thorley
Director

Approved by the board on 24 May 2011

Pebbles Tile & Stone Ltd.
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is determined on the basis of selling price less any associated

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

Additions	4,000
At 31 December 2010	<u>4,000</u>

Depreciation

Charge for the period	917
At 31 December 2010	<u>917</u>

Net book value

At 31 December 2010	<u>3,083</u>
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3 Loans

2010

£

Creditors include

Secured bank loans	<u>9,486</u>
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The bank loan is secured by a personal guarantee from the director. The interest rate which applies to the loan is base rate linked with a margin of 5.5% per annum

Pebbles Tile & Stone Ltd.
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

4 Share capital	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>

The company was incorporated on 22nd January 2010 with an authorised share capital of £2 divided into 2 ordinary shares of £1 each of which 2 shares were issued to the subscribers to the company's memorandum of association

5 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
R J Thorley				
Directors loan account	-	4,185	(208)	3,977
	<u>-</u>	<u>4,185</u>	<u>(208)</u>	<u>3,977</u>