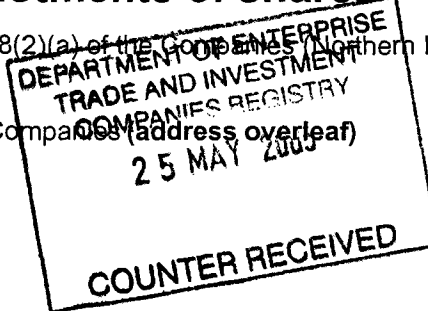


98(2)**(REVISED 1989)****This form replaces forms
PUC2, PUC3 and 98(2)****00071934**Please do not
write in this
marginPlease complete
legibly, preferably
in black type, or
bold block
lettering* insert full name
of company† distinguish
between
ordinary,
preference etc.§ complete (a) or
(b) as
appropriate**Return of allotments of shares**Return to the Registrar of Companies (Northern Ireland)
1986To the Registrar of Companies (address overleaf)
(see Note 1)**Company Number**

NI34644

1. Name of company

* PEDA PROPERTIES

2. This section must be completed for all allotments

Description of shares †	ORDINARY		
A. Number allotted		996	
B. Nominal value of each	£	1.00	£
C. Total amount (if any) paid or due and payable on each share (including premium if any)	£	1.00	£

Date(s) on which the shares were allotted

(a) [on _____] §, or

(b) [from _____ to _____] §

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf.

3. If the allotment is wholly or partly other than for cash the following information must be given. (Notes 2 & 3)

D. Extent to which each share is to be treated as paid up. Please use percentage			
E. Consideration for which the shares were allotted			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E, and the delivery of the information must be accompanied by the duly stamped contract required by Article 98(2)(b) of the Companies (Northern Ireland) Order 1986 or by the duly stamped particulars required by Article 98(3) of that Order (Form No. 98(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone
number and reference (if any):<Insert Presenter Details
Here>

PricewaterhouseCoopers LLP
Chartered Accountants
Waterfront Plaza
8 Laganbank Road
Belfast BT1 3LR

For official useDocument Checking
Section

4. Names and addresses of the allottees

Company No NI34644

Please do not
write in this
margin

Please complete
legibly, preferably
in black type, or
bold block
lettering

Name and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
DAVID STEWART	249		
111 DRUMBO ROAD, DRUMBO, LISBURN, ANTRIM, BT27			
STX, Northern Ireland			
FLORENCE JOAN STEWART	249		
41 LURGAN ROAD, PORTADOWN, ARMAGH, BT63 5BJ,			
Northern Ireland			
JAMES ALEXANDER STEWART	249		
41 LURGAN ROAD, PORTADOWN, ARMAGH, BT63 5BJ			
PETER NEIL STEWART	249		
41 LURGAN ROAD, PORTADOWN, ARMAGH, BT63 5BJ,			
Northern Ireland			
Total	996		

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

* delete as
appropriate

Signed *John Stewart* Director/Secretary* *Secretary* Date *19/4/2005*

This form should be delivered to:

The Registrar of Companies
Companies Registry
IDB House
64 Chichester Street
Belfast
BT1 4JX