

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

FOR

PENDINE PARK INDEPENDENT LIVING LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2014

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PENDINE PARK INDEPENDENT LIVING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014

DIRECTORS:	G H Atkinson M D Coxey C J Clark
SECRETARY:	M D Coxey
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	04208129 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc Bangor Business Centre Bangor Gwynedd LL57 1ZF

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		181,653		172,334
Investments	3		<u>2</u>		<u>2</u>
			181,655		172,336
CURRENT ASSETS					
Work in progress		10,708		7,600	
Debtors		74,989		100,607	
Cash at bank		<u>764,680</u>		<u>647,261</u>	
		850,377		755,468	
CREDITORS					
Amounts falling due within one year		<u>100,371</u>		<u>93,593</u>	
NET CURRENT ASSETS			<u>750,006</u>		<u>661,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			931,661		834,211
PROVISIONS FOR LIABILITIES			<u>1,133</u>		<u>1,715</u>
NET ASSETS			<u>930,528</u>		<u>832,496</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>930,428</u>		<u>832,396</u>
SHAREHOLDERS' FUNDS			<u>930,528</u>		<u>832,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd March 2015 and were signed on its behalf by:

M D Coxey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Pendine Park Independent Living Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced for professional services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

No depreciation is provided in respect of freehold property. The directors are of the opinion that the level of maintenance expenditure in respect of the freehold property is such that to charge depreciation on them would unfairly distort their value.

Work in progress

Work in Progress is stated in the accounts at selling value for unbilled work at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	216,029
Additions	16,500
At 31st December 2014	<u>232,529</u>
DEPRECIATION	
At 1st January 2014	43,695
Charge for year	7,181
At 31st December 2014	<u>50,876</u>
NET BOOK VALUE	
At 31st December 2014	<u>181,653</u>
At 31st December 2013	<u>172,334</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st January 2014	
and 31st December 2014	<u>2</u>
NET BOOK VALUE	
At 31st December 2014	<u>2</u>
At 31st December 2013	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

CRB Disclosure Services Limited

Country of incorporation: United Kingdom

Nature of business: Processing of criminal records checks

	% holding	31.12.14	31.12.13
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		263,353	109,992
Profit for the year		<u>153,361</u>	<u>97,597</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
100	Ord	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.