

PENDRAGON ACCOUNTING SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2010

COMPANY INFORMATION

Company number	4937448
Director	Mr C J Harris
Secretary	Mrs N M Hams
Registered office	Pistyll Bach Llandeilo Road Llandybie Carmarthenshire SA18 2LQ
Bankers	Lloyds TSB Market Branch Swansea



PENDRAGON ACCOUNTING SERVICES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2010

The director presents his report and the financial statements for the year ended 31st March 2010

Principal activity

The company's principal activity is that of provision of accountancy and taxation services

Directors

The director shown below has held office throughout the period and to the date of this report

Mr C J Hams

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'C J Hams', is written over a horizontal line.

PENDRAGON ACCOUNTING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2010

	<u>Note</u>	<u>31.3.10</u> <u>£</u>	<u>31.3.09</u> <u>£</u>
TURNOVER	1	52,607	63,839
DIRECT COSTS		(6,759)	(8,261)
GROSS PROFIT		45,848	55,578
ADMINISTRATIVE EXPENSES		(3,337)	(2,851)
OTHER OPERATING COSTS		(6,481)	(7,005)
OPERATING PROFIT		36,030	45,722
OTHER INCOME		1	154
INTEREST PAYABLE AND SIMILAR CHARGES		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	36,032	45,876
TAX ON PROFIT FOR THE FINANCIAL PERIOD	3	(7,679)	(9,568)
PROFIT FOR THE FINANCIAL PERIOD		28,352	36,308
DIVIDENDS	4	(26,800)	(31,050)
TRANSFERRED TO RESERVES	9	1,552	5,258

PENDRAGON ACCOUNTING SERVICES LIMITED

BALANCE SHEET

YEAR ENDED 31ST MARCH 2010

	<u>Note</u>	<u>31 3.10</u> <u>£</u>	<u>31 3 09</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	1,219	1,473
<u>CURRENT ASSETS</u>			
Work in progress		400	720
Debtors	6	4,193	2,557
Cash at bank and in hand		14,085	15,482
		<u>18,677</u>	<u>18,759</u>
<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	7	<u>(8,242)</u>	<u>(10,131)</u>
NET CURRENT ASSETS		<u>10,435</u>	<u>8,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,654	10,102
NET ASSETS		<u><u>11,654</u></u>	<u><u>10,102</u></u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8	2	2
Profit and Loss Account	9	11,652	10,100
EQUITY SHAREHOLDERS FUNDS		<u><u>11,654</u></u>	<u><u>10,102</u></u>

NOTES

The accounts for the year ended 31st March 2010 were prepared in accordance with the following exemptions

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with section 476 of the Companies Act 2006

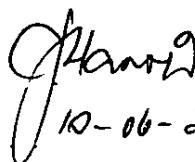
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Director

Date -


10-06-2010

5 Tangible fixed assets

The following movements arose in fixed assets during the year

<u>Cost</u>	<u>Property improvements</u>	<u>Office Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
At 31st March 2009	1,050	1,679	2,729
Additions	-	-	-
Disposals	-	-	-
At 31st March 2010	<u>1,050</u>	<u>1,679</u>	<u>2,729</u>
<u>Depreciation</u>			
At 31st March 2009	-	1,256	1,256
Charged in period	-	254	254
Released on disposal	-	-	-
At 31st March 2010	<u>-</u>	<u>1,510</u>	<u>1,510</u>
<u>Net Book Value</u>			
At 31st March 2009	<u>1,050</u>	<u>423</u>	<u>1,473</u>
At 31st March 2010	<u>1,050</u>	<u>169</u>	<u>1,219</u>
		<u>31 3 10</u>	<u>31.3 09</u>

6 Debtors

	<u>£</u>	<u>£</u>
Trade debtors	3,421	1,725
Prepayments	-	200
Director's account	771	632
	<u>4,193</u>	<u>2,557</u>

7 Creditors : amounts falling due within one year

	<u>£</u>	<u>£</u>
Trade creditors and accruals	-	-
Other taxes and social security costs	-	-
Corporation Tax	7,727	9,615
Other creditors	515	515
	<u>8,242</u>	<u>10,130</u>

8 Share capital

	<u>Authorised</u>	<u>Issued and fully paid</u>	<u>Issued and partly paid</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>1,000</u>	<u>-</u>	<u>2</u>

9 Profit and loss account

	<u>£</u>	<u>£</u>
Balance brought forward	10,100	4,841
Retained profit / (loss) for the period	<u>1,552</u>	<u>5,259</u>
Balance carried forward	<u>11,652</u>	<u>10,100</u>