



**00382744**

**Registered no: NI057087**



## **Peninsula Property Developments Ltd**

**Abbreviated financial statements  
for the period ended 30 April 2007**

# **Peninsula Property Developments Ltd**

## **Abbreviated financial statements for the period ended 30 April 2007**

	<b>Pages</b>
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

# **Peninsula Property Developments Ltd**

## **Directors and advisers**

### **Directors**

Mr A Booth  
Mr B Bell  
Mr J Carnduff

### **Secretary**

Mr A Booth

### **Registered office**

32b Quarter Road  
Cloughy  
County Down  
BT22 2JF

### **Bankers**

Ulster Bank  
75 Main Street  
Bangor  
BT20 5AL

### **Solicitors**

Wilson Nesbitt  
33 Hamilton Road  
Bangor  
BT20 4LF

## Abbreviated balance sheet as at 30 April 2007

	Notes	2007 £
<b>Current assets</b>		
Stocks	2	226,903
Debtors	3	50,197
Cash at Bank and In Hand		16,019
		<b>293,119</b>
<b>Creditors: amounts falling due within one year</b>		<b>283,289</b>
<b>Net current assets</b>		<b>9,830</b>
<b>Total assets less current liabilities</b>		<b>9,830</b>
<b>Net assets</b>		<b>9,830</b>
<b>Capital and reserves</b>		
Called up share capital	4	5
Profit & Loss Account		9,825
<b>Equity shareholders' funds</b>		<b>9,830</b>

In preparing these financial statements:

- The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986 and
- The Directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V111 of the Companies (Northern Ireland) Order 1986 relating to small companies.

These financial statements were approved by the Board on 4/8/07

A.W. Booth

Alan Booth-Director

**Notes to the abbreviated financial statements for the period ended 30 April 2007****1 Accounting policies**

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The significant accounting policies adopted are set out below. The directors consider that these accounting policies set out below are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

**Turnover**

Turnover is recognised on completion of sales of houses.

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost comprises site purchase, materials, direct wages and other direct production costs together with all production overheads relevant to the stage of completion of work in progress and finished goods. All direct professional fees and interest specific to the project is capitalised. Costs are released from work in progress and matched to revenue on completion of sales contracts.

**2 Stocks**

	<b>£</b>
Work in Progress	226,903

**3 Debtors**

Solicitor's Client Account	41,192
Share Capital	5
Sundry Debtors	<u>9,000</u>
	50,197

**4 Called up share capital**

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**Authorised**

1,000 ordinary shares of £1 each	1,000
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**Allotted and fully paid**

5 ordinary shares of £1 each	5
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