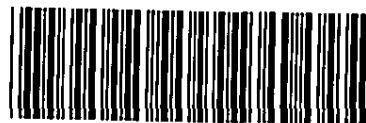


PENNINE HOMES LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mrs J Hardy Mr S D Hardy Mr C Younger Mrs C Younger |
| Secretary | Mrs C Younger |
| Company number | 06007403 |
| Registered office | 48 Allott Street Elsecar Barnsley S74 8EW |
| Accountants | S R Dawson 37 Adelaide Road Sheffield S7 1SQ |

THURSDAY



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COMPANIES HOUSE

PENNINE HOMES LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30th NOVEMBER 2012

The Directors present their report and the accounts for the period 30th November 2012

RESULTS AND DIVDEND

The trading loss for the period, after taxation, was £42,388 the director did not recommend the payment of a dividend and the balance was carried to revenue reserve

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principle activity of the company is that of property development The directors regard the level of business to be satisfactory and expects further progress to be made in the foreseeable future

FIXED ASSETS

The changes in fixed assets are summarised in the notes to the accounts

DIRECTORS

The directors of the company, together with their interest in the share capital of the company at 30th November 2012, were -

| | <u>Shareholdings</u> |
|------------|-----------------------------|
| J. Hardy | 25 |
| S.D. Hardy | 25 |
| C. Younger | 25 |
| C. Younger | 25 |

CASH FLOW STATEMENT

The company is exempt from the requirement of Financial Reporting Standards Number 1 to prepare a cash flow statement as it qualifies as a small company

By order of the Board



C. Younger
Director

28th **August 2013**

PENNINE HOMES LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS FOR THE YEAR ENDED 30th NOVEMBER 2012

I have examined, without carrying out an audit, the accounts for the year ended 30th November 2012 set out on pages 6 to 10

As described on page 8, the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set below, to the shareholders

I conducted my examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. Their examination consisted of comparing the accounts with the accounts records kept by the company and making such limited enquires of the officers of the company as I considered necessary for the purposes of their report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore, my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

In my opinion, the accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006.

Having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 of the Act.

The company satisfied the conditions for exemptions from an audit of the accounts for the specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.



S.R. Dawson F.C.A.
Chartered Accountant
37 Adelaide Road
Sheffield
S7 1SQ

28th August 2013

PENNINE HOMES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th NOVEMBER 2012

| | <u>Note</u> | 2012 £ | 2011 £ |
|--|-------------|-----------------|-----------------|
| <u>TURNOVER</u> | 2 | - | - |
| Administrative expenses | | 6,666 | 13,946 |
| <u>OPERATING LOSS</u> | 3 | <u>(6,666)</u> | <u>(13,946)</u> |
| Disposal of fixed asset | | (35,722) | - |
| Interest receivable | | - | - |
| <u>LOSS BEFORE TAXATION</u> | | <u>(42,388)</u> | <u>(13,946)</u> |
| Tax on profit on ordinary activities | 4 | - | - |
| <u>LOSS AFTER TAXATION</u> | | <u>(42,388)</u> | <u>(13,946)</u> |
| Dividends | | - | - |
| <u>NET LOSS FOR THE YEAR</u> | | <u>(42,388)</u> | <u>(13,946)</u> |
| Retained balance brought forward | | (28,790) | (14,844) |
| <u>RETAINED BALANCE CARRIED FORWARD</u> | | <u>(71,178)</u> | <u>(28,790)</u> |

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

PENNINE HOMES LIMITED

BALANCE SHEET

AT 30th NOVEMBER 2012

| | | <u>2012</u> | | <u>2011</u> | |
|---------------------------------------|-------------|---------------|-----------------|----------------|------------------|
| | <u>Note</u> | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Property | 5 | | - | | 346,422 |
| Motor vehicles | | | 492 | | 492 |
| | | | <u>492</u> | | <u>346,914</u> |
| <u>CURRENT ASSETS</u> | | | | | |
| Cash at bank | | | - | | <u>553</u> |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Creditors | 6 | 71,570 | | 376,157 | |
| Corporation tax | | | - | | - |
| | | <u>71,570</u> | | <u>376,157</u> | |
| <u>NET CURRENT LIABILITIES</u> | | | <u>(71,570)</u> | | <u>(375,604)</u> |
| | | | <u>(71,078)</u> | | <u>(28,690)</u> |
| <u>CAPITAL AND RESERVES</u> | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss account | | | <u>(71,178)</u> | | <u>(28,790)</u> |
| | | | <u>(71,078)</u> | | <u>(28,690)</u> |

PENNINE HOMES LIMITED

BALANCE SHEET (Continued) **AT 30th NOVEMBER 2012**

The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective August 2008)

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 30th November 2012. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Director acknowledges their responsibilities for -

- (a) ensuring that the company keep accounting records which comply with Section 386 of the Companies Act 2006
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company

The notes on pages 9 to 11 form part of these accounts

Signed on behalf of the board



.....
C. Younger - Director

Approved by the Director on 28th August 2013

PENNINE HOMES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the theatrical cost convention

Turnover

Turnover represents the sale of services at invoice value excluding Value Added Tax

Depreciation

Depreciation is provided at rates calculated to write off the cost of the assets over their useful lives

2. TURNOVER

Turnover is the sale of services at invoice value

3. OPERATING PROFIT

| | 2012 | 2011 |
|---|-------------|-------------|
| | £ | £ |
| Operating profit is stated after charging - | | |
| Directors remuneration | - | - |

4. TAXATION

| | | |
|--|----------|----------|
| Corporation tax on the profit for the year | - | - |
|--|----------|----------|

PENNINE HOMES LIMITED

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 30th NOVEMBER 2012

5. FIXED ASSETS

| | <u>Property</u> £ | <u>Motor</u> <u>Vehicles</u> £ | <u>Total</u> £ |
|------------------------------|----------------------|--------------------------------------|-------------------|
| <u>Cost</u> | | | |
| At 1st November 2011 | 346,422 | 820 | 347,242 |
| Additions | 3,720 | - | 3,720 |
| | <u>350,142</u> | <u>820</u> | <u>350,962</u> |
| Disposals | 350,142 | - | 350,142 |
| At 30th November 2012 | <u>-</u> | <u>820</u> | <u>820</u> |
| <u>Depreciation</u> | | | |
| At 1st November 2011 | - | 328 | 328 |
| Charge for the year | - | - | - |
| | <u>-</u> | <u>328</u> | <u>328</u> |
| Disposals | - | - | - |
| At 30th November 2012 | <u>-</u> | <u>328</u> | <u>328</u> |
| <u>NET BOOK VALUE</u> | | | |
| At 30th November 2012 | <u>-</u> | <u>492</u> | <u>492</u> |
| At 30th November 2011 | <u>346,422</u> | <u>492</u> | <u>346,914</u> |

6. CREDITORS:- within one year

| | 2012 £ | 2011 £ |
|-------------------------|------------------|------------------|
| Bank overdraft | - | 291,045 |
| Accruals | 320 | 320 |
| Directors' loan account | 71,250 | 84,792 |
| | <u>71,570</u> | <u>376,157</u> |

7. SHARE CAPITAL

| | | |
|---|-----|-----|
| Authorised - Ordinary shares of £1 each | 100 | 100 |
| Issued and fully paid | 100 | 100 |

PENNINE HOMES LIMITED

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30th NOVEMBER 2012

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

| | 2012 | 2011 |
|--------------------------------|---------------------|---------------------|
| | £ | £ |
| Opening shareholders funds | (28,690) | (14,744) |
| Profit/(Loss) for the year | <u>(42,388)</u> | <u>(13,946)</u> |
| | (71,078) | (28,690) |
| Dividends | - | - |
| Closing shareholders funds | <u>(71,078)</u> | <u>(28,690)</u> |