

## PENNINE HOMES LIMITED

### COMPANY INFORMATION

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<b>Directors</b>	Mrs J Hardy Mr S D Hardy Mr C Younger Mrs C Younger
<b>Secretary</b>	Mrs C Younger
<b>Company number</b>	06007403
<b>Registered office</b>	48 Allott Street Elsecar Barnsley S74 8EW
<b>Accountants</b>	S R Dawson 37 Adelaide Road Sheffield S7 1SQ

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# **PENNINE HOMES LIMITED**

## **DIRECTORS REPORT**

***FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2009***

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The Directors present their report and the accounts for the period 30<sup>th</sup> November 2009

### **RESULTS AND DIVIDEND**

The trading loss for the period, after taxation, was £1,075 the director did not recommend the payment of a dividend and the balance was carried to revenue reserve

### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The principle activity of the company is that of property development The director's regard the level of business to be satisfactory and expects further progress to be made in the foreseeable future

### **FIXED ASSETS**

The changes in fixed assets are summarised in the notes to the accounts

### **DIRECTORS**

The directors of the company, together with their interest in the share capital of the company at 30<sup>th</sup> November 2009, were -

	<b><u>Shareholdings</u></b>
<b>J. Hardy</b>	<b>25</b>
<b>S.D. Hardy</b>	<b>25</b>
<b>C. Younger</b>	<b>25</b>
<b>C. Younger</b>	<b>25</b>

### **CASH FLOW STATEMENT**

The company is exempt from the requirement of Financial Reporting Standards Number 1 to prepare a cash flow statement as it qualifies as a small company

By order of the Board



**C. Younger**  
**Director**

**26<sup>th</sup> October 2010**

## **PENNINE HOMES LIMITED**

### **ACCOUNTANT'S REPORT TO THE SHAREHOLDERS FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2009**

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I have examined, without carrying out an audit, the accounts for the year ended 30<sup>th</sup> November 2009 set out on pages 6 to 10

As described on page 4, the company's director is responsible for the preparation of the accounts and he believes that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set below, to the shareholders

I conducted my examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. Their examination consisted of comparing the accounts with the accounts records kept by the company and making such limited enquires of the officers of the company as I considered necessary for the purposes of their report

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore, my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement

In my opinion, the accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006

Having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 of the Act

The company satisfied the conditions for exemptions from an audit of the accounts for the specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477



**S.R. Dawson F.C.A**  
**Chartered Accountant**  
**37 Adelaide Road**  
**Sheffield**  
**S7 1SQ**

26<sup>th</sup> October 2010

# **PENNINE HOMES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b><u>TURNOVER</u></b>	2	248,519	290,354
Cost of sales		230,000	210,000
<b><u>GROSS PROFIT</u></b>		<u>18,519</u>	<u>80,354</u>
Administrative expenses		19,594	47,146
<b><u>OPERATING PROFIT/(LOSS)</u></b>	3	<u>(1,075)</u>	<u>33,208</u>
Interest receivable		-	-
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		<u>(1,075)</u>	<u>33,208</u>
Tax on profit on ordinary activities	4	-	-
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		<u>(1,075)</u>	<u>33,208</u>
Dividends		-	-
<b><u>NET PROFIT/(LOSS) FOR THE YEAR</u></b>		<u>(1,075)</u>	<u>33,208</u>
Retained balance brought forward		(3,038)	(36,246)
<b><u>RETAINED BALANCE CARRIED FORWARD</u></b>		<u>(4,113)</u>	<u>(3,038)</u>

### **CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years

### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years

# PENNINE HOMES LIMITED

## BALANCE SHEET

AT 30<sup>th</sup> NOVEMBER 2009

		2009		2008	
	Note	£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Property	5		187,712		321,727
Motor vehicles			492		492
			188,204		322,219
<b><u>CURRENT ASSETS</u></b>					
Cash at bank		74		-	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors	6	192,291		325,157	
Corporation tax		-		-	
		192,291		325,157	
<b><u>NET CURRENT LIABILITIES</u></b>			(192,217)		(325,157)
			(4,013)		(2,938)
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	7		100		100
Profit and loss account			(4,113)		(3,038)
			(4,013)		(2,938)

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ending 30<sup>th</sup> November 2009

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for -

- ensuring that the company keep accounting records which comply with Section 386 of the Companies Act 2006
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company

The notes on pages 8 to 10 form part of these accounts



.....  
C. Younger - Director

Approved by the Director on

26<sup>th</sup>

October 2010

# PENNINE HOMES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2009

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### 1. ACCOUNTING POLICIES

#### Accounting Convention

The accounts are prepared under the theatrical cost convention

#### Turnover

Turnover represents the sale of services at invoice value excluding Value Added Tax

#### Depreciation

Depreciation is provided at rates calculated to write off the cost of the assets over their useful lives

### 2. TURNOVER

Turnover is the sale of services at invoice value

### 3. OPERATING PROFIT

	2009	2008
	£	£
Operating profit is stated after charging -		
Director's remuneration	-	-
Depreciation	-	164

### 4. TAXATION

Corporation tax on the profit for the year	-	-
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# PENNINE HOMES LIMITED

## NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2009

### 5 FIXED ASSETS

	<u>Property</u> £	<u>Motor</u> <u>Vehicles</u> £	<u>Total</u> £
<b><u>Cost</u></b>			
At 1st October 2008	321,727	820	322,547
Additions	<u>95,985</u>	<u>-</u>	<u>95,985</u>
	417,712	820	418,532
Disposals	230,000	-	230,000
At 30th November 2009	<u>187,712</u>	<u>820</u>	<u>188,532</u>
<b><u>Depreciation</u></b>			
At 1st October 2008	-	328	328
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>
	-	328	328
Disposals	-	-	-
At 30th November 2009	<u>-</u>	<u>328</u>	<u>328</u>
<b><u>NET BOOK VALUE</u></b>			
At 30th November 2009	<u>187,712</u>	<u>492</u>	<u>188,204</u>
At 30th November 2008	<u>321,727</u>	<u>492</u>	<u>322,219</u>

### 6. CREDITORS:- within one year

	<b>2009</b> £	<b>2008</b> £
Bank overdraft	174,000	320,514
Accruals	310	300
Directors' loan account	17,981	4,343
	<u>192,291</u>	<u>325,157</u>

### 7. SHARE CAPITAL

Authorised - Ordinary shares of £1 each	100	100
Issued and fully paid	100	100

**PENNINE HOMES LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2009**

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**8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Opening shareholders funds	(2,938)	(36,146)
Profit/(Loss) for the year	<u>(1,075)</u>	<u>33,208</u>
	(4,013)	(2,938)
Dividends	-	-
Closing shareholders funds	<u><u>(4,013)</u></u>	<u><u>(2,938)</u></u>