

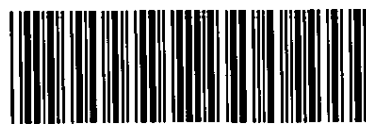
## **PENNINE HOMES LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	Mrs J Hardy Mr S D Hardy Mr C Younger Mrs C Younger
<b>Secretary</b>	Mrs C Younger
<b>Company number</b>	06007403
<b>Registered office</b>	48 Allott Street Elsecar Barnsley S74 8EW
<b>Accountants</b>	S R Dawson 37 Adelaide Road Sheffield S7 1SQ

FRIDAY



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10/10/2008

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COMPANIES HOUSE

# **PENNINE HOMES LIMITED**

## **DIRECTOR'S REPORT 23.11.**

**FOR THE PERIOD 1<sup>st</sup> ~~OCTOBER~~ 2006 - 30<sup>th</sup> NOVEMBER 2007**

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The Directors presents their report and the accounts for the period <sup>23.11</sup> ~~1<sup>st</sup> October~~ 2006 - 30<sup>th</sup> November 2007

### **RESULTS AND DIVDEND**

The trading loss for the period, after taxation, was £36,246 the director did not recommend the payment of a dividend and the balance was carried to revenue reserve

### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The principle activity of the company is that of property development The director's regard the level of business to be satisfactory and expects further progress to be made in the foreseeable future

### **FIXED ASSETS**

The changes in fixed assets are summarised in the notes to the accounts

### **DIRECTORS**

The director of the company, together with their interest in the share capital of the company at 30<sup>th</sup> November 2007, were -

	<u>Shareholdings</u>
J Hardy	25
S D Hardy	25
C. Younger	25
C. Younger	25

### **CASH FLOW STATEMENT**

The company is exempt from the requirement of Financial Reporting Standards Number 1 to prepare a cash flow statement as it qualifies as a small company

By order of the Board



Director

30<sup>th</sup> September 2008

# PENNINE HOMES LIMITED

## ACCOUNTANT'S REPORT TO THE SHAREHOLDERS FOR THE PERIOD ~~1<sup>st</sup> OCTOBER~~ 2006 - 30<sup>th</sup> NOVEMBER 2007

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23.11.

23.11

I have examined, without carrying out an audit, the accounts for the period ~~1<sup>st</sup> October~~ 2006 - 30<sup>th</sup> November 2007 set out on pages 6 to 10

As described on page 4, the company's director is responsible for the preparation of the accounts and he believes that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set below, to the shareholders

I conducted my examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. Their examination consisted of comparing the accounts with the accounts records kept by the company and making such limited enquires of the officers of the company as I considered necessary for the purposes of their report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore, my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

In my opinion, the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.

Having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (4) of the Act.

The company satisfied the conditions for exemptions from an audit of the accounts for the specified in section 249A (4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B (1).



S.R. Dawson F.C.A  
Chartered Accountant  
37 Adelaide Road  
Sheffield  
S7 1SQ

30<sup>th</sup> September 2008

**PENNINE HOMES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ~~1<sup>st</sup> OCTOBER~~ 2006 - 30<sup>th</sup> NOVEMBER 2007**

**23.11.**

	<u>Note</u>	<u>£</u>
<b><u>TURNOVER</u></b>	2	132,500
Cost of sales		132,500
<b><u>GROSS PROFIT</u></b>		<u>-</u>
Administrative expenses		36,246
<b><u>OPERATING LOSS</u></b>	3	<u>(36,246)</u>
Interest receivable		-
<b><u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		<u>(36,246)</u>
Tax on profit on ordinary activities	4	-
<b><u>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		<u>(36,246)</u>
Dividends		-
<b><u>NET LOSS FOR THE PERIOD</u></b>		<u><u>(36,246)</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above financial period

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above financial period

# PENNINE HOMES LIMITED

## BALANCE SHEET

AT 30<sup>th</sup> NOVEMBER 2007

		2007	
		£	£
<b><u>FIXED ASSETS</u></b>	<b><u>Note</u></b>		
Property	5		467,457
Motor vehicles			<u>656</u>
			468,113
<b><u>CURRENT LIABILITIES</u></b>			
Creditors	6	504,259	
Corporation tax		<u>-</u>	
		<u>504,259</u>	
<b><u>NET CURRENT LIABILITIES</u></b>			(504,259)
			<u>(36,146)</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	7		100
Profit and loss account			<u>(36,246)</u>
			<u>(36,146)</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the period ~~1<sup>st</sup> October 2006~~ 30<sup>th</sup> November 2007. No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its accounts for the financial period

The Director acknowledges their responsibility for -

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing accounts which give a true and fair view of the state of the company as at the end of each financial period and of its profit and loss for each financial period in accordance with the requirements of the Companies Act 1985 relating to accounts, as far as applicable to the company

The notes on pages 8 to 10 form part of these accounts



Director

Approved by the Director on 30<sup>th</sup> September 2008

# PENNINE HOMES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ~~1<sup>st</sup> OCTOBER~~ 2006 - 30<sup>th</sup> NOVEMBER 2007

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23.11.

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The accounts are prepared under the theatrical cost convention

#### Turnover

Turnover represents the sale of services at invoice value excluding Value Added Tax

#### Depreciation

Depreciation is provided at rates calculated to write off the cost of the assets over their useful lives

### 2 TURNOVER

Turnover is the sale of services at invoice value

### 3. OPERATING PROFIT

Operating profit is stated after charging -

£

Director's remuneration

-

Depreciation

164

### 4 TAXATION

Corporation tax on the profit for the period

-

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# PENNINE HOMES LIMITED

## NOTES TO THE ACCOUNTS (Continued)

FOR THE PERIOD 1<sup>st</sup> OCTOBER 2006 - 30<sup>th</sup> NOVEMBER 2007

23.11.

### 5. FIXED ASSETS

	<u>Property</u> £	<u>Motor</u> <u>Vehicles</u> £	<u>Total</u> £
<b>Cost 23.11.</b>			
At 1st October 2006	-	-	-
Additions	599,957	820	600,777
	<u>599,957</u>	<u>820</u>	<u>600,777</u>
Disposals	132,500	-	132,500
At 30th November 2007	<u>467,457</u>	<u>820</u>	<u>468,277</u>
<b>Depreciation 23.11.</b>			
At 1st October 2006	-	-	-
Charge for the year	-	164	164
	<u>-</u>	<u>164</u>	<u>164</u>
Disposals	-	-	-
At 30th November 2007	<u>-</u>	<u>164</u>	<u>164</u>
<b>NET BOOK VALUE</b>			
At 30th November 2007	<u>467,457</u>	<u>656</u>	<u>468,113</u>
At 30th November 2007	<u>467,457</u>	<u>656</u>	<u>468,113</u>

### 6. CREDITORS:- within one year

Bank overdraft	503,381
Accruals	329
Directors' loan account	549
	<u>504,259</u>

### 7. SHARE CAPITAL

Authorised - Ordinary shares of £1 each	100	100
Issued and fully paid	100	100

**PENNINE HOMES LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**

**FOR THE PERIOD ~~1<sup>st</sup> OCTOBER~~ 2006 - 30<sup>th</sup> NOVEMBER 2007**

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**23. 11.**

**8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

	<b>£</b>
Issue of share capital	100
Opening shareholders funds	-
Loss for the period	<u>(36,246)</u>
	(36,146)
 Dividends	 -
 Closing shareholders funds	 <u><u>(36,146)</u></u>