

Abbreviated Unaudited Accounts

for the Period 1 October 2012 to 31 October 2013

for

Penrona Training Services Ltd

Contents of the Abbreviated Accounts
for the Period 1 October 2012 to 31 October 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Penrona Training Services Ltd

Company Information

for the Period 1 October 2012 to 31 October 2013

DIRECTORS:

R G Lester
Mrs R A Lester

REGISTERED OFFICE:

Green End
Surrey Gardens
East Horsley
Surrey
KT24 5HH

REGISTERED NUMBER:

08235046 (England and Wales)

Abbreviated Balance Sheet

31 October 2013

	Notes	£
CURRENT ASSETS		
Stocks		10,628
Cash at bank		<u>87,163</u>
		97,791
CREDITORS		
Amounts falling due within one year		<u>97,637</u>
NET CURRENT ASSETS		<u>154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154</u>
CAPITAL AND RESERVES		
Called up share capital	2	20
Profit and loss account		<u>134</u>
SHAREHOLDERS' FUNDS		<u>154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2014 and were signed on its behalf by:

R G Lester - Director

Notes to the Abbreviated Accounts
for the Period 1 October 2012 to 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Trust

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	10
10	Ordinary A	£1	10
			<u>20</u>

The following shares were issued during the period for cash at par :

10 Ordinary shares of £1
10 Ordinary A shares of £1

3. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 October 2013:

	£
Mrs R A Lester	
Balance outstanding at start of period	-
Amounts advanced	7,056
Amounts repaid	-
Balance outstanding at end of period	<u>7,056</u>

4. **POST BALANCE SHEET EVENTS**

Since the year end, the company fulfilled its obligation to make rewards to assist in the incentivisation and motivation of employees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.