

Company Registration No 4528898 (England and Wales)

PENUMBRA DEVELOPMENT SOLUTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008



PENUMBRA DEVELOPMENT SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	Mr K W Lawrence Mrs A J Lawrence
Secretary	Mr K W Lawrence
Company number	4528898
Registered office	1 Hankham Place, Dittons Road Stone Cross East Sussex BN24 5ER
Accountants	Humphrey & Co 7/9 The Avenue Eastbourne East Sussex BN21 3YA

PENUMBRA DEVELOPMENT SOLUTIONS LIMITED

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PENUMBRA DEVELOPMENT SOLUTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2007:

Mr K W Lawrence

Mrs A J Lawrence

Directors' responsibilities

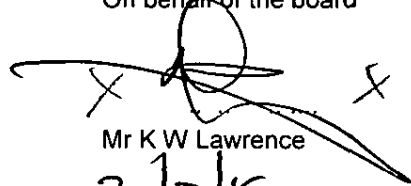
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mr K W Lawrence

30/7/08

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

PENUMBRA DEVELOPMENT SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2008

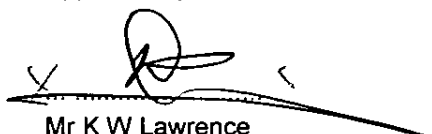
	Notes	2008 £	2007 £
Current assets			
Debtors	2	100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	3	100	100
Shareholders' funds		100	100

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on

30/7/08 x



Mr K W Lawrence
Director

PENUMBRA DEVELOPMENT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

2 Debtors	2008 £	2007 £
Other debtors	100	100
	<u>100</u>	<u>100</u>

3 Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Control

The company is controlled by Mr K W Lawrence by virtue of his shareholding