

PERIN (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

SATURDAY



A32 *A44N8X9U* 04/04/2015 #127
COMPANIES HOUSE

ERIN (UK) LIMITED
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ERIN (UK) LIMITED**(REGISTRATION NUMBER: 04424957)****ABBREVIATED BALANCE SHEET AT 31 JULY 2014**

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		536,750	536,750
Current assets			
Debtors		1,191	918
Cash at bank and in hand		820	1,709
		2,011	2,627
Creditors: Amounts falling due within one year		(270,261)	(249,738)
Net current liabilities		(268,250)	(247,111)
Total assets less current liabilities		268,500	289,639
Creditors: Amounts falling due after more than one year		(190,590)	(211,389)
Net assets		77,910	78,250
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		36,752	36,752
Profit and loss account		41,058	41,398
Shareholders' funds		77,910	78,250

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 27/3/14 and signed on its behalf by:

Kamlesh Mistry

K Mistry
Director

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31
JULY 2014**

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable for rents accrued during the period.

Depreciation

Tangible fixed assets include investment properties valued by the director at what he considers to be the open market value at the balance sheet date.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation has been provided on the investment properties. In the opinion of the director the market value of the property at the period end is not less than acquisition cost.

Asset class

Investment properties

Depreciation method and rate

No depreciation

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Pensions

The company contributes to the directors' personal pension plan. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

ERIN (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2013	536,750	536,750
At 31 July 2014	536,750	536,750
Depreciation		
At 31 July 2014	-	-
Net book value		
At 31 July 2014	536,750	536,750
At 31 July 2013	536,750	536,750

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	17,597	13,000
Amounts falling due after more than one year	190,591	211,389
Total secured creditors	208,188	224,389

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	115,991	159,389

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>