

**Registered Number 04424957**

**PERIN (UK) LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	536,750	536,750
		<u>536,750</u>	<u>536,750</u>
<b>Current assets</b>			
Debtors		918	750
Cash at bank and in hand		1,709	1,104
		<u>2,627</u>	<u>1,854</u>
<b>Creditors: amounts falling due within one year</b>	3	(249,738)	(239,386)
<b>Net current assets (liabilities)</b>		<u>(247,111)</u>	<u>(237,532)</u>
<b>Total assets less current liabilities</b>		<u>289,639</u>	<u>299,218</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(211,389)	(224,954)
<b>Total net assets (liabilities)</b>		<u>78,250</u>	<u>74,264</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		36,752	36,752
Profit and loss account		41,398	37,412
<b>Shareholders' funds</b>		<u>78,250</u>	<u>74,264</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2014

And signed on their behalf by:

**K Mistry, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for rents accrued during the period.

**Tangible assets depreciation policy**

Tangible fixed assets include investment properties valued by the director at what he considers to be the open market value at the balance sheet date.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation has been provided on the investment properties. In the opinion of the director the market value of the property at the period end is not less than acquisition cost.

**Valuation information and policy**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Other accounting policies****Pensions**

The company contributes to the directors' personal pension plan. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2012

536,750

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>536,750</u>
<b>Depreciation</b>	
At 1 August 2012	0
Charge for the year	-
On disposals	-
At 31 July 2013	<u>0</u>
<b>Net book values</b>	
At 31 July 2013	<u>536,750</u>
At 31 July 2012	<u>536,750</u>

### 3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	224,519	237,954
Instalment debts due after 5 years	159,389	172,954

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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