

Registered Number. 2050654

PERIGORDEAN LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2011



PERIGORDEAN LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH, 2011

The director presents his report and the Financial Statements for the year ended 31st March, 2011.

1. Principal Activities

The company's principal activities are property investment, farming and horses.

2. Results and Dividends

The Financial Statements are presented in Pounds Sterling. The results for the year are set out in the profit and loss account on page 3.

The director is unable to recommend a dividend

3. Director and Director's interests

The director who served during and subsequent to the year ended 31st March, 2011 was J J Fuller and who resigned on 24th May, 2011 when P C. Roberts was appointed.

The director had no beneficial interest in any shares of the company during or at the end of the financial year.

4. Director's Responsibilities

Company law requires the director to prepare Financial Statements for each financial year which give a true and fair view of the state of the company's affairs at the end of the financial year and of the profit and loss for the year so ended. In preparing the Financial Statements the director is required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the company. The accounting records must be sufficiently adequate to enable the director to ensure that the Financial Statements are properly prepared in accordance with the Companies Act 2006.

Continued .

PERIGORDEAN LIMITED**DIRECTOR'S REPORT****FOR THE YEAR ENDED 31ST MARCH, 2011 (CONTINUED)**

The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

5. Secretary.

The Secretary of the company who served during and subsequent to the year ended 31st. March, 2011 was Whitehats Limited which company resigned on 24th May, 2011.

The above report has been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime.

The report was approved by the sole director and signed on 20th.December, 2011.

**SECRETARY**

Registered Office:
72-76 Broadwater Street West,
Broadwater,
Worthing,
West Sussex BN14 9DH

PERIGORDEAN LIMITED

PROFIT AND LOSS ACCOUNT – FOR THE YEAR ENDED 31ST MARCH, 2011

	Notes	2011 £	2010 £
Turnover	1(b)	435	831
Cost of Sales		(378)	(828)
		-----	-----
Gross Profit/(Loss)		57	(3)
Administrative Expenses		(105)	(105)
		-----	-----
Loss on Ordinary Activities before Taxation		(48)	(108)
Taxation	2	-	-
		-----	-----
(Loss) for the year after taxation		(48)	(108)
Profit and Loss Account (Deficit) brought forward		(328,446)	(328,338)
		-----	-----
Profit and Loss Account (Deficit) carried forward		(328,494)	(328,446)
		-----	-----

All amounts relate to continuing activities.

STATEMENT OF TOTAL RECOGNIZED GAINS AND LOSSES

	2011 £	2010 £
(Loss) for the Financial Year	(48)	(108)
	-----	-----
Total recognised gains and losses relating to the year	(48)	(108)
	-----	-----

The notes on pages 6 to 8 form an integral part of these Financial Statements

PERIGORDEAN LIMITED
BALANCE SHEET – 31ST MARCH, 2011

	Notes	2011	2010
		£	£
Fixed Assets			
Tangible assets	3	458,338	458,338
 Creditors – Amounts falling due within one year	4	<u>(376,832)</u>	<u>(376,784)</u>
 Net Current Liabilities		<u>(376,832)</u>	<u>(376,784)</u>
		<u>81,506</u>	<u>81,554</u>
 Capital and Reserves			
Share Capital	5	410,000	410,000
Profit and Loss Account		<u>(328,494)</u>	<u>(328,446)</u>
 Shareholders' Funds		<u>81,506</u>	<u>81,554</u>

The notes on pages 6 to 8 form an integral part of these Financial Statements

PERIGORDEAN LIMITED**BALANCE SHEET – 31ST MARCH, 2011 (CONTINUED)**

For the year ended 31st March, 2011, the company was entitled to exemption from audit of its Financial Statements conferred by section 477 of the Companies Act 2006 relating to small companies and that no members have required the company to obtain an audit of its accounts for the year under review in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

These Financial Statements were approved by the board on 20th December, 2011



P C. Roberts
Sole Director

The notes on pages 6 to 8 form an integral part of these Financial Statements

PERIGORDEAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2011

1. Accounting Policies

a). Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

b). Turnover

Turnover represents the invoiced value of sales wholly derived within the European Union

c) Investment Property

The property is included in the balance sheet at cost. Surpluses or deficits on revaluation of the property are taken to the statement of total recognized gains and losses.

This represents a departure from SSAP 19 'Accounting for Investment Properties', which requires investment properties to be included in the balance sheet at their open market value. In the opinion of the director this is necessary for the Financial Statements to show a true and fair view. In the opinion of the director the value of the property is not materially different to the cost shown above, and the costs of a valuation would far exceed the significance of its value in the Financial Statements, and to the members of the company.

d). Foreign Currency Translation

The investment property is translated into Pounds Sterling using the rate of exchange ruling at the date of acquisition. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

PERIGORDEAN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2011

d). Foreign Currency Translation (continued)

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

e). Taxation and deferred taxation

Corporation tax is provided on taxable profits at the current rate.

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Taxation

The tax relief available in respect of accumulated losses is carried forward and available to reduce the tax liability in respect of future profits

A future tax charge may arise as a result of the writing back of the deficit on the freehold property revaluation reserve in the previous year.

3 Investment Property

	2011 £	2010 £
Freehold property in France at cost, plus refurbishments.		
At 1 st April	458,338	458,338
Additions	-	-
	-----	-----
At 31 st March	458,338	458,338
	-----	-----

The property is stated at cost, on the basis of a valuation by the controlling party, Mr. Peter C. Roberts

PERIGORDEAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2011

4. Creditors
 Amounts falling due within one year.

	2011 £	2010 £
Loan due to controlling party	376,832	376,784
	-----	-----

The amount due to the controlling party is unsecured and interest free. Although technically repayable on demand, no amounts will be called for repayment within twelve months of the balance sheet date. In any event, the controlling party has indicated that he will not seek any repayment until the company is financially able to do so in the future.

- 5 Share Capital

	2011 £	2010 £
<i>Authorised</i>		
1,000,000 ordinary shares of £ 1 each	1,000,000	1,000,000
	-----	-----
<i>Allotted, called up and fully paid</i>		
At 31 st . March	410,000	410,000
	-----	-----

6. Related party interests and transactions

The director is not aware of any material related party transactions or disclosures, as required to be disclosed under Section 15 of the Financial Reporting Standard for Smaller Entities (Effective April 2008), "Related Party Disclosures", other than those disclosed in these financial statements.

7. Controlling Party

The controlling party is the sole shareholder, Peter C Roberts.

8. Country of incorporation

The company is incorporated in England and Wales.