

Registered Number: 2050654

**PERIGORDEAN LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

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COMPANIES HOUSE

**PERIGORDEAN LIMITED**

**ABBREVIATED BALANCE SHEET – 31<sup>ST</sup> MARCH, 2008**

	Notes	2008	2007
		£	£
<b>Fixed Assets</b>			
Tangible assets	3	458,338	458,338
 <b>Creditors – Amounts falling due within one year</b>	4	<b>(376,550)</b>	<b>(376,242)</b>
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 <b>Net Current Liabilities</b>		<b>(376,550)</b>	<b>(376,242)</b>
		-----	-----
		<b>82,096</b>	<b>82,096</b>
		-----	-----
 <b>Capital and Reserves</b>			
Share Capital	5	410,000	410,000
Profit and Loss Account		(328,242)	(327,904)
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<b>Shareholders' Funds</b>		<b>81,758</b>	<b>82,096</b>
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The notes on pages 6 to 8 form an integral part of these Financial Statements

**PERIGORDEAN LIMITED****BALANCE SHEET – 31<sup>ST</sup> MARCH, 2008 (CONTINUED)**

For the year ended 31<sup>st</sup> March, 2008, the company was entitled to exemption from audit of its Financial Statements conferred by sub-section (1) of Section 249A of the Companies Act 1985. No notice from members requiring an audit have been deposited under sub-section (2) of Section 249B of the Companies Act 1985 in relation to its Financial Statements for the financial year.

The director acknowledges her responsibility for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which have been properly prepared in accordance with the provisions of the Companies Act 1985 so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

These Financial Statements were approved by the sole director on 12th. February, 2009



Mrs. J.J. Fuller  
Sole Director

The notes on pages 6 to 8 form an integral part of these Financial Statements

**PERIGORDEAN LIMITED**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

1. Accounting Policies

a). Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2007).

b). Turnover

Turnover represents the invoiced value of sales wholly derived within the European Union.

c). Investment Property

The property is included in the balance sheet at cost. Surpluses or deficits on revaluation of the property are taken to the statement of total recognized gains and losses.

This represents a departure from SSAP 19 'Accounting for Investment Properties', which requires investment properties to be included in the balance sheet at their open market value. In the opinion of the director this is necessary for the Financial Statements to show a true and fair view. In the opinion of the director the value of the property is not materially different to the cost shown above, and the costs of a valuation would far exceed the significance of its value in the Financial Statements, and to the members of the company.

d). Foreign Currency Translation

The investment property is translated into Pounds Sterling using the rate of exchange ruling at the date of acquisition. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

**PERIGORDEAN LIMITED**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

d). Foreign Currency Translation (continued)

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

e). Taxation and deferred taxation

Corporation tax is provided on taxable profits at the current rate.

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Taxation

The tax relief available in respect of accumulated losses is carried forward and available to reduce the tax liability in respect of future profits.

A future tax charge may arise as a result of the writing back of the deficit on the freehold property revaluation reserve in the previous year.

3. Investment Property

	2008 £	2007 £
Freehold property in France at cost, plus refurbishments:		
At 1 <sup>st</sup> . April	458,338	458,338
Additions	-	-
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At 31 <sup>st</sup> . March	458,338	458,338
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The property is stated at cost, on the basis of a valuation by the controlling party, Mr. Peter C. Roberts.

**PERIGORDEAN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

4. Creditors		
Amounts falling due within one year:		
	<b>2008</b>	2007
	<b>£</b>	<b>£</b>
Loan due to controlling party	<b>376,550</b>	376,242
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The amount due to the controlling party is unsecured and interest free. Although technically repayable on demand, no amounts will be called for repayment within twelve months of the balance sheet date. In any event, the controlling party has indicated that he will not seek any repayment until the company is financially able to do so in the future.

5. Share Capital		
	<b>2008</b>	2007
	<b>£</b>	<b>£</b>
<i>Authorised:</i>		
1,000,000 ordinary shares of £ 1 each	<b>1,000,000</b>	1,000,000
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<i>Allotted, called up and fully paid:</i>		
At 31 <sup>st</sup> . March	<b>410,000</b>	410,000
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6. Related party interests and transactions

The director is not aware of any material related party transactions or disclosures, as required to be disclosed under Section 15 of the Financial Reporting Standard for Smaller Entities (Effective June 2007), "Related Party Disclosures", other than those disclosed in these financial statements.

7. Controlling Party

The controlling party is the sole shareholder, Peter C. Roberts.

8. Country of incorporation

The company is incorporated in England and Wales.