

Abbreviated Unaudited Accounts
for the Period 21 December 2012 to 31 December 2013
for
25/8 Solutions Ltd

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

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for the Period 21 December 2012 to 31 December 2013

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DIRECTOR: W G Moir

SECRETARY: W G Moir

REGISTERED OFFICE: Summit House
4 - 5 Mitchell Street
Edinburgh
EH6 7BD

REGISTERED NUMBER: SC439304 (Scotland)

ACCOUNTANTS: Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

Abbreviated Balance Sheet
31 December 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		20,465
CURRENT ASSETS			
Stocks		80,088	
Debtors		28,642	
Cash at bank and in hand		<u>276,994</u>	
		385,724	
CREDITORS			
Amounts falling due within one year		<u>348,359</u>	
NET CURRENT ASSETS			<u>37,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,830</u>
PROVISIONS FOR LIABILITIES			<u>4,093</u>
NET ASSETS			<u><u>53,737</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		200
Profit and loss account			<u>53,537</u>
SHAREHOLDERS' FUNDS			<u><u>53,737</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2014 and were signed by:

W G Moir - Director

Notes to the Abbreviated Accounts
for the Period 21 December 2012 to 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	25,696
At 31 December 2013	<u>25,696</u>
DEPRECIATION	
Charge for period	5,231
At 31 December 2013	<u>5,231</u>
NET BOOK VALUE	
At 31 December 2013	<u>20,465</u>

Notes to the Abbreviated Accounts - continued
for the Period 21 December 2012 to 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.