

REGISTERED NUMBER: 2718596 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

AQUANET INTERNATIONAL LIMITED

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COMPANIES HOUSE

AQUANET INTERNATIONAL LIMITED

Company Information
for the Year Ended 30 June 2008

DIRECTORS:

B J Farley
L Emptage
C Bonnett

SECRETARY:

A Cummings

REGISTERED OFFICE:

8 The Galloway Centre
Express Way
Hambridge Lane
Newbury
Berkshire
RG14 5TL

REGISTERED NUMBER:

2718596 (England and Wales)

ACCOUNTANT:

AMC Accountancy Services Limited
32 Limetree Crescent
Cockermouth
Cumbria
CA13 9HW

AQUANET INTERNATIONAL LIMITED**Abbreviated Balance Sheet**
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		3,388		4,322
			<u>3,388</u>		<u>4,322</u>
CURRENT ASSETS					
Stocks		109,497		114,022	
Debtors		151,383		67,193	
Cash at bank and in hand		105,332		237,579	
		<u>366,212</u>		<u>418,794</u>	
CREDITORS					
Amounts falling due within one year		<u>83,815</u>		<u>90,909</u>	
NET CURRENT ASSETS			<u>282,397</u>		<u>327,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			285,785		332,207
PROVISIONS FOR LIABILITIES			(18,825)		(26,635)
ACCRUALS AND DEFERRED INCOME			(2,915)		(20,035)
NET ASSETS			<u>264,045</u>		<u>285,537</u>
CAPITAL AND RESERVES					
Called up share capital	4		238,260		238,260
Capital redemption reserve			47,337		47,337
Profit and loss account			(21,552)		(60)
SHAREHOLDERS' FUNDS			<u>264,045</u>		<u>285,537</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

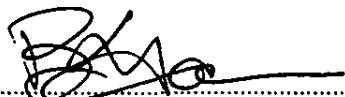
The notes form part of these abbreviated accounts

AQUANET INTERNATIONAL LIMITED

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on21/11/08..... and were signed on its behalf by:



.....
B J Farley - Director

The notes form part of these abbreviated accounts

AQUANET INTERNATIONAL LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30 June 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	<u>28,856</u>
AMORTISATION	
At 1 July 2007	
and 30 June 2008	<u>28,856</u>
NET BOOK VALUE	
At 30 June 2008	<u>-</u>
At 30 June 2007	<u>-</u>

AQUANET INTERNATIONAL LIMITED**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2007	46,544
Additions	1,319
	<u>47,863</u>
At 30 June 2008	<u>47,863</u>
DEPRECIATION	
At 1 July 2007	42,222
Charge for year	2,253
	<u>44,475</u>
At 30 June 2008	<u>44,475</u>
NET BOOK VALUE	
At 30 June 2008	<u>3,388</u>
At 30 June 2007	<u>4,322</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.08	30.6.07
		value:	£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.08	30.6.07
		value:	£	£
238,260	Ordinary	£1	<u>238,260</u>	<u>238,260</u>

AQUANET INTERNATIONAL LIMITED

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for the Year Ended 30 June 2008

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