

REGISTERED NUMBER: 3048595 (England and Wales)

PERSY'S LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007

MONDAY



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27/04/2009

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COMPANIES HOUSE

Perrys
Chartered Accountants
1st Floor
12 Old Bond Street
London
W1S 4PW

PERSY'S LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTOR: R Nobary

SECRETARY: R Pinder

REGISTERED OFFICE: 18 Princes Street
London
W1B 2LN

REGISTERED NUMBER: 3048595 (England and Wales)

ACCOUNTANTS: Perrys
Chartered Accountants
1st Floor
12 Old Bond Street
London
W1S 4PW

PERSY'S LIMITED**ABBREVIATED BALANCE SHEET
30 APRIL 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	18,387	20,832
CURRENT ASSETS			
Stocks		3,059	3,466
Debtors		38,850	24,369
Cash at bank and in hand		9,015	9,575
		<u>50,924</u>	<u>37,410</u>
CREDITORS			
Amounts falling due within one year		<u>69,197</u>	<u>57,196</u>
NET CURRENT LIABILITIES		<u>(18,273)</u>	<u>(19,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114</u>	<u>1,046</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		112	1,044
SHAREHOLDERS' FUNDS		<u>114</u>	<u>1,046</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007.

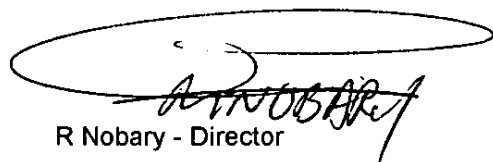
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 April 2009 and were signed by:


R Nobary - Director

The notes form part of these abbreviated accounts

PERSY'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 15 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	76,824
Additions	1,737
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At 30 April 2007	78,561
DEPRECIATION	
At 1 May 2006	55,992
Charge for year	4,182
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At 30 April 2007	60,174
NET BOOK VALUE	
At 30 April 2007	18,387
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At 30 April 2006	20,832
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PERSY'S LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2007	2006
Number:	Class:			
100	Ordinary	£1	£ 100	£ 100
Allotted, issued and fully paid:		Nominal value:	2007	2006
Number:	Class:			
2	Ordinary	£1	£ 2	£ 2