

Registered Number 04318464

Petcass Limited

Abbreviated Accounts

31 March 2010

Petcass Limited

Registered Number 04318464

Company Information

Registered Office:

2 Wisteria Drive
Brownhills
West Midlands
WS8 7NZ

Reporting Accountants:

Shelvoke Pickering Janney & Co
Chartered Accountants
57/61 Market Place
Cannock
Staffordshire
WS11 1BP

Petcass Limited

Registered Number 04318464

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	4,227	3,699
		<u>4,227</u>	<u>3,699</u>
Current assets			
Stocks		2,500	13,392
Debtors		9,231	17,883
Cash at bank and in hand		22	22
Total current assets		<u>11,753</u>	<u>31,297</u>
Creditors: amounts falling due within one year	3	(19,087)	(36,294)
Net current assets (liabilities)		(7,334)	(4,997)
Total assets less current liabilities		<u>(3,107)</u>	<u>(1,298)</u>
Creditors: amounts falling due after more than one year	3	(12,000)	0
Provisions for liabilities		(413)	(183)
Total net assets (liabilities)		<u>(15,520)</u>	<u>(1,481)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(15,620)	(1,581)
Shareholders funds		<u>(15,520)</u>	<u>(1,481)</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2010

And signed on their behalf by:

P Cassidy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	12,309
Additions	3,400
Disposals	(3,250)
At 31 March 2010	<u>12,459</u>
	-
Depreciation	
At 01 April 2009	8,610
Charge for year	1,302
On disposals	(1,680)
At 31 March 2010	<u>8,232</u>
	-
Net Book Value	
At 31 March 2010	4,227
At 31 March 2009	<u>3,699</u>
	-

3 Creditors

	2010	2009
	£	£
Instalment debts falling due after 5 years	12,000	

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Related party disclosures

The company was not under the control of any one individual party in this or the preceding period. The director made an interest free loan to the company and the balance at 31 March 2010 was £144 (2009: £1982- highest balance). No terms are set down for repayment.