

REGISTERED NUMBER: 4318464 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

PETCASS LIMITED

SATURDAY



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01/11/2008

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COMPANIES HOUSE

PETCASS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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PETCASS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: P Cassidy

SECRETARY: Mrs B Cassidy

REGISTERED OFFICE: 99 Hednesford Road
Brownhills
West Midlands
WS8 7LZ

REGISTERED NUMBER: 4318464 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney & Co
Chartered Accountants
57/61 Market Place
Cannock
Staffordshire
WS11 1BP

PETCASS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	3,993	5,291
CURRENT ASSETS			
Stocks		15,830	3,916
Debtors		29,010	57,925
Cash at bank and in hand		96	27
		<u>44,936</u>	<u>61,868</u>
CREDITORS			
Amounts falling due within one year		<u>50,671</u>	<u>53,935</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,735)</u>	<u>7,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,742)</u>	<u>13,224</u>
PROVISIONS FOR LIABILITIES		<u>42</u>	<u>93</u>
NET (LIABILITIES)/ASSETS		<u><u>(1,784)</u></u>	<u><u>13,131</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(1,884)</u>	<u>13,031</u>
SHAREHOLDERS' FUNDS		<u><u>(1,784)</u></u>	<u><u>13,131</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

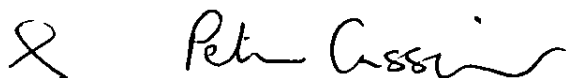
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 August 2008 and were signed by

 Peter Cassin

Director

The notes form part of these abbreviated accounts

PETCASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	15,296
Additions	363
Disposals	(2,100)
	<hr/>
At 31 March 2008	13,559
	<hr/>
DEPRECIATION	
At 1 April 2007	10,005
Charge for year	1,162
Eliminated on disposal	(1,601)
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At 31 March 2008	9,566
	<hr/>
NET BOOK VALUE	
At 31 March 2008	3,993
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At 31 March 2007	5,291
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PETCASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

The company was not under the control of any one individual party in this or the preceding period

The director made an interest free loan to the company and the balance at 31 March 2008 was £5379 (2007 £6324- highest balance) No terms are set down for repayment