

Company Registration No. 05132689 (England and Wales)

PERSONNEL PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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PERSONNEL PROJECTS LIMITED

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PERSONNEL PROJECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2008

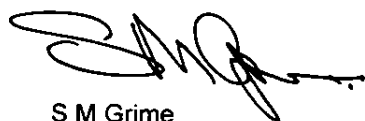
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1,264		1,123
Current assets					
Debtors		26,011		9,838	
Cash at bank and in hand		41,320		51,555	
		67,331		61,393	
Creditors: amounts falling due within one year		(36,989)		(32,016)	
Net current assets			30,342		29,377
Total assets less current liabilities			31,606		30,500
			31,606		30,500
			31,606		30,500
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			31,605		30,499
Shareholders' funds			31,606		30,500

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 February 2009


S M Grime
Director

PERSONNEL PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007	2,877
Additions	1,145
Disposals	(822)
At 31 May 2008	<u>3,200</u>
Depreciation	
At 1 June 2007	1,754
On disposals	(618)
Charge for the year	800
At 31 May 2008	<u>1,936</u>
Net book value	
At 31 May 2008	<u>1,264</u>
At 31 May 2007	<u>1,123</u>

PERSONNEL PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<hr/>	<hr/>