

REGISTERED NUMBER: 2802153 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Petervale Ltd

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COMPANIES HOUSE

Petervale Ltd

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for the Year Ended 31 March 2008

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Petervale Ltd

Company Information  
for the Year Ended 31 March 2008

**DIRECTORS:**

P M Buckley  
Mrs V I Buckley

**SECRETARY:**

P M Buckley

**REGISTERED OFFICE:**

1 Penny Lane  
RIPON  
North Yorkshire  
HG4 1HG

**REGISTERED NUMBER:**

2802153 (England and Wales)

**ACCOUNTANTS:**

King Hope & Co  
Chartered Accountants  
34 Romanby Road  
Northallerton  
North Yorkshire  
DL7 8NF

Petervale Ltd

Abbreviated Balance Sheet  
31 March 2008

	Notes	31.3.08 £	31.3.07 £
<b>FIXED ASSETS</b>			
Tangible assets	2	637	917
<b>CURRENT ASSETS</b>			
Debtors		51	835
Cash at bank		12,415	10,856
		12,466	11,691
<b>CREDITORS</b>			
Amounts falling due within one year		(1,772)	(5,642)
<b>NET CURRENT ASSETS</b>		10,694	6,049
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,331	6,966
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		11,329	6,964
<b>SHAREHOLDERS' FUNDS</b>		11,331	6,966

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2008 and were signed on its behalf by:



P M Buckley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

### Accounting convention

## Turnover

### Tangible fixed assets

Plant and machinery etc - 25% on cost

**Deferred tax**

## 2. TANGIBLE FIXED ASSETS

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

Petervale Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	31.3.08 £	31.3.07 £
<b>P M Buckley</b>		
Balance outstanding at start of year	210	(748)
Balance outstanding at end of year	(49)	210
Maximum balance outstanding during year	210	210
	<u>210</u>	<u>210</u>

5. **DEFERRED TAXATION**

	31.3.08 £	31.3.07 £
Deferred tax asset unprovided	159	164
	<u>159</u>	<u>164</u>

The deferred tax asset has arisen due to excess depreciation charges over capital allowances claimed.