

Registration number 3705784

PEEKAY LIMITED

Directors' report and financial statements

for the year ended 31 January 2008

THURSDAY



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28/02/2008
COMPANIES HOUSE

PEEKAY LIMITED

Company information

Directors	Peter Graham Fry Janet Kay Fry
Secretary	Mrs Janet Kay Fry
Company number	3705784
Registered office	6 Peckover Court Great Holm Milton Keynes Bucks MK8 9HA
Accountants	Wheeler & Company 6 Peckover Court Great Holm Milton Keynes Bucks MK8 9HA

PEEKAY LIMITED

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PEEKAY LIMITED

**Directors' report
for the year ended 31 January 2008**

The directors present their report and the financial statements for the year ended 31 January 2008

Principal activity

The principal activity of the company was that of Business Consultancy

Directors and their interests

The directors who served during the year and their interests in the company are as stated below.

	Ordinary shares	
	31/01/08	01/02/07
Peter Graham Fry	1	1
Janet Kay Fry	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by



Mrs Janet Kay Fry
Secretary

PEEKAY LIMITED

**Accountants' report on the unaudited financial statements to the directors of
PEEKAY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Wheeler & Company
Accountants
6 Peckover Court
Great Holm
Milton Keynes
Bucks
MK8 9HA**

Date: 25.02.2008

PEEKAY LIMITED

Profit and loss account for the year ended 31 January 2008

		Continuing operations	
		2008	2007
	Notes	£	£
Turnover	2	27,696	-
Administrative expenses		(13,325)	(490)
Profit/(loss) on ordinary activities before taxation		14,371	(490)
Tax on profit/(loss) on ordinary activities 4		(2,809)	-
Profit/(loss) on ordinary activities after taxation		11,562	(490)
Dividends		(10,300)	-
Retained profit/(loss) for the year		1,262	(490)
Accumulated (loss)/profit brought forward		(446)	44
Retained profit/(loss) carried forward		816	(446)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

PEEKAY LIMITED

**Balance sheet
as at 31 January 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		658		111
Current assets					
Debtors	6	3,000		-	
Bank account		1,786		80	
		<u>4,786</u>		<u>80</u>	
Creditors: amounts falling due within one year	7	<u>(4,626)</u>		<u>(635)</u>	
Net current assets/(liabilities)			160		(555)
Net assets/(liabilities)			<u>818</u>		<u>(444)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			816		(446)
Equity shareholders' funds	9		<u>818</u>		<u>(444)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

PEEKAY LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2008**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by


Peter Graham Fry
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

PEEKAY LIMITED

Notes to the financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% Reducing balance
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4. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	2,809	-

PEEKAY LIMITED

Notes to the financial statements for the year ended 31 January 2008

continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2007	659	659
Additions	712	712
At 31 January 2008	<u>1,371</u>	<u>1,371</u>
Depreciation		
At 1 February 2007	548	548
Charge for the year	165	165
At 31 January 2008	<u>713</u>	<u>713</u>
Net book values		
At 31 January 2008	<u>658</u>	<u>658</u>
At 31 January 2007	<u>111</u>	<u>111</u>

6. Debtors	2008 £	2007 £
Other debtors	<u>3,000</u>	<u>-</u>

7. Creditors: amounts falling due within one year	2008 £	2007 £
Corporation tax	2,809	-
Other taxes and social security costs	738	-
Directors' accounts	21	341
Accruals	<u>1,058</u>	<u>294</u>
	<u>4,626</u>	<u>635</u>

PEEKAY LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 January 2008**

	2008		2007	
	£	£	£	£
Sales				
Sales		27,696		-
		<u>27,696</u>		<u>-</u>
Administrative expenses				
Directors' remuneration	6,984		-	
Travelling and subsistence	4,047		-	
Printing, postage and stationery	97		-	
Telephone	144		-	
Mobile phone	810		-	
Legal and professional	30		30	
Accountancy	764		382	
Bank charges	28		50	
Use of home	256		-	
Depreciation	165		28	
		<u>13,325</u>		<u>490</u>
Operating profit/(loss)	52%	<u>14,371</u>	-%	<u>(490)</u>