

Registered Number 04589841

AQUILA FINANCIAL LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		580		1,161
Total fixed assets			580		1,161
Current assets					
Debtors		4,783		20,327	
Cash at bank and in hand		133,383		164,669	
Total current assets		<u>138,166</u>		<u>184,996</u>	
Creditors: amounts falling due within one year		(14,980)		(31,396)	
Net current assets			123,186		153,600
Total assets less current liabilities			<u>123,766</u>		<u>154,761</u>
Total net Assets (liabilities)			123,766		154,761
Capital and reserves					
Called up share capital			1,000		1,000
Other reserves			158,558		130,001
Profit and loss account			<u>(35,792)</u>		<u>23,760</u>
Shareholders funds			<u>123,766</u>		<u>154,761</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

PETER REILLY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of services supplied by the company net of VAT

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	2,321
At 31 December 2010	<u>2,321</u>
Depreciation	
At 31 December 2009	1,160
Charge for year	581
At 31 December 2010	<u>1,741</u>
Net Book Value	
At 31 December 2009	1,161
At 31 December 2010	<u>580</u>

3 Transactions with directors

None

4 Related party disclosures

None