

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Pevensey Bay Aqua Club Limited

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for the Year Ended 30 November 2012

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Pevensy Bay Aqua Club Limited

Company Information

for the Year Ended 30 November 2012

DIRECTORS:

J Rowe
Mrs J Rowe

SECRETARY:

REGISTERED OFFICE:

398 Coast Road
PEVENSEY BAY
East Sussex
BN24 6NY

REGISTERED NUMBER:

07457789

ACCOUNTANTS:

Stone's Accountancy Sussex Limited
398 Coast Road
Pevensy Bay
East Sussex
BN24 6NY

Pevensey Bay Aqua Club Limited (Registered number: 07457789)

Abbreviated Balance Sheet

30 November 2012

	Notes	30/11/12 £	£	30/11/11 £	£
FIXED ASSETS					
Tangible assets	2		26,891		20,000
CURRENT ASSETS					
Stocks		23,243		7,374	
Debtors		1,789		-	
Cash at bank and in hand		<u>7,191</u>		<u>12,329</u>	
		32,223		19,703	
CREDITORS					
Amounts falling due within one year		<u>81,070</u>		<u>42,524</u>	
NET CURRENT LIABILITIES			(48,847)		(22,821)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,956)</u>		<u>(2,821)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(22,056)</u>		<u>(2,921)</u>
SHAREHOLDERS' FUNDS			<u>(21,956)</u>		<u>(2,821)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Pevensey Bay Aqua Club Limited (Registered number: 07457789)

Abbreviated Balance Sheet - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2013 and were signed on its behalf by:

J Rowe - Director

Mrs J Rowe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	24,999
Additions	13,612
At 30 November 2012	<u>38,611</u>
DEPRECIATION	
At 1 December 2011	4,999
Charge for year	6,721
At 30 November 2012	<u>11,720</u>
NET BOOK VALUE	
At 30 November 2012	<u>26,891</u>
At 30 November 2011	<u>20,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/12 £	30/11/11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

4. TRANSACTIONS WITH DIRECTORS

At the Balance sheet date Mr and Mrs Rowe the directors of the company were owed £57,880.00. The money was used to purchase a second Public House this financial year. No interest was charged for the loan of this money.

Mr and Mrs Rowe pay the company a standard market value rent for using the part of the premises privately.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.