

**Abbreviated Accounts**  
**for the Year Ended 30 November 2012**  
**for**  
**Petwood Leisure Limited**

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for the Year Ended 30 November 2012**

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**Petwood Leisure Limited**  
**Company Information**  
**for the Year Ended 30 November 2012**

**DIRECTORS:**

R T Booth  
Mrs J Booth

**REGISTERED OFFICE:**

Edlington Moor Farm  
Stixwold  
WOODHALL SPA  
Lincolnshire  
LN10 5HL

**REGISTERED NUMBER:**

07090990 (England and Wales)

**ACCOUNTANTS:**

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**Abbreviated Balance Sheet**  
**30 November 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		474,048		509,618
<b>CURRENT ASSETS</b>					
Stocks		280		-	
Debtors		2,521		-	
Cash at bank and in hand		<u>7,581</u>		<u>5,249</u>	
		10,382		5,249	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>189,608</u>		<u>138,574</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(179,226)</u>		<u>(133,325)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			294,822		376,293
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>533,000</u>		<u>572,000</u>
<b>NET LIABILITIES</b>			<u>(238,178)</u>		<u>(195,707)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(238,180)</u>		<u>(195,709)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(238,178)</u>		<u>(195,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 November 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

R T Booth - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods and charges for caravan pitches , excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 15% on the reducing balance.

Fixtures, fittings and equipment 25% on the reducing balance.

Computer equipment 25% on the reducing balance.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	611,413
Additions	2,059
At 30 November 2012	<u>613,472</u>
<b>DEPRECIATION</b>	
At 1 December 2011	101,795
Charge for year	37,629
At 30 November 2012	<u>139,424</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>474,048</u>
At 30 November 2011	<u>509,618</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2012**

**3. CREDITORS**

Creditors include an amount of £ 572,000 (2011 - £ 611,000 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>416,000</u>	<u>455,000</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**5. ASSOCIATED COMPANY**

The company has one associated company: Petwood Farming Co (Woodhall) Ltd (company no.00590746).

**6. GOING CONCERN**

The directors have agreed that they will continue to make available sufficient finance to enable the company to operate as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.