

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2011**

**for**

**Pettits Commercial Limited**

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COMPANIES HOUSE

**Pettits Commercial Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Pettits Commercial Limited**  
**Company Information**  
**for the Year Ended 30 September 2011**

**DIRECTOR:** R Kaye

**REGISTERED OFFICE** 26 Pettits Close  
Romford  
Essex  
RM1 4EB

**REGISTERED NUMBER** 06283505

**ACCOUNTANTS:** Fisher Michael  
Boundary House  
4 County Place  
Chelmsford  
Essex  
CM2 0RE

**Pettits Commercial Limited**

**Abbreviated Balance Sheet**  
**30 September 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	354	514
<b>CURRENT ASSETS</b>			
Debtors		137	885
Cash at bank		77	168
		<u>214</u>	<u>1,053</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>720</u>	<u>1,431</u>
<b>NET CURRENT LIABILITIES</b>		(506)	(378)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(152)</u>	<u>136</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(252)</u>	<u>36</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(152)</u>	<u>136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

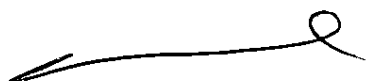
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 12 2011 and were signed by



R Kaye - Director

The notes form part of these abbreviated accounts

**Pettits Commercial Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Going Concern**

At the balance sheet date the company's liabilities exceeded its assets by £152. The Director has agreed to continue to support the company for the foreseeable future and so the financial statements have been prepared on a going concern basis

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2010	
and 30 September 2011	875
<b>DEPRECIATION</b>	
At 1 October 2010	360
Charge for year	161
At 30 September 2011	521
<b>NET BOOK VALUE</b>	
At 30 September 2011	354
At 30 September 2010	515

**3 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	100	100

**Pettits Commercial Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2011**

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 September 2011 and 30 September 2010

	2011 £	2010 £
<b>R Kaye</b>		
Balance outstanding at start of year	692	2,117
Amounts advanced	1,211	5,125
Amounts repaid	(1,900)	(6,550)
Balance outstanding at end of year	<u>3</u>	<u>692</u>