

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Phil Grace Consulting Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Phil Grace Consulting Limited
Company Information
for the Year Ended 30 November 2012

DIRECTOR: P Grace

SECRETARY: Mrs A Grace

REGISTERED OFFICE: 10 Churchfields
Bowdon
Altrincham
Cheshire
WA14 3PJ

REGISTERED NUMBER: 05289548 (England and Wales)

ACCOUNTANTS: Beauchamp Charles Chartered Accountants
145a Ashley Road
Hale
Altrincham
Cheshire
WA14 2UW

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		2,345		1,001
CURRENT ASSETS					
Debtors		8,340		600	
Cash at bank and in hand		<u>15,800</u>		<u>21,697</u>	
		24,140		22,297	
CREDITORS					
Amounts falling due within one year		<u>12,467</u>		<u>14,206</u>	
NET CURRENT ASSETS			<u>11,673</u>		<u>8,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,018</u>		<u>9,092</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,918</u>		<u>8,992</u>
SHAREHOLDERS' FUNDS			<u>14,018</u>		<u>9,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 March 2013 and were signed by:

P Grace - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	4,363
Additions	<u>1,660</u>
At 30 November 2012	<u>6,023</u>
DEPRECIATION	
At 1 December 2011	3,362
Charge for year	<u>316</u>
At 30 November 2012	<u>3,678</u>
NET BOOK VALUE	
At 30 November 2012	<u>2,345</u>
At 30 November 2011	<u>1,001</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.12 £ <u>100</u>	30.11.11 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.