

**Registered Number 05289548**

**Phil Grace Consulting Limited**

**Abbreviated Accounts**

**30 November 2009**

**Phil Grace Consulting Limited**

**Registered Number 05289548**

**Company Information**

**Registered Office:**

10 Churchfields  
Bowdon  
Altrincham  
Cheshire  
WA14 3PJ





Phil Grace Consulting Limited

Registered Number 05289548

Balance Sheet as at 30 November 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		469		784
			<u>469</u>		<u>784</u>
<b>Current assets</b>					
Debtors		139		374	
Cash at bank and in hand		24,652		31,449	
Total current assets		<u>24,791</u>		<u>31,823</u>	
<b>Creditors: amounts falling due within one year</b>		(6,278)		(6,265)	
Net current assets (liabilities)			18,513		25,558
Total assets less current liabilities			<u>18,982</u>		<u>26,342</u>
Total net assets (liabilities)			<u>18,982</u>		<u>26,342</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			18,882		26,242
Shareholders funds			<u>18,982</u>		<u>26,342</u>

- 
- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2010

And signed on their behalf by:

P Grace, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 November  
2009

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

## 2 Tangible fixed assets

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 30 November 2008	-	3,363
At 30 November 2009	-	<u>3,363</u>
<b>Depreciation</b>		
At 30 November 2008		2,579
Charge for year	-	315
At 30 November 2009	-	<u>2,894</u>
<b>Net Book Value</b>		
At 30 November 2008		784
At 30 November 2009	-	<u>469</u>

## 3 Share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100