

Registered Number 05289548

Phil Grace Consulting Limited

Abbreviated Accounts

30 November 2008

Phil Grace Consulting Limited

Registered Number 05289548

Company Information

Registered Office:

17 Stanhope Road
Bowdon
Cheshire
WA14 3LA

Reporting Accountants:

Beauchamp Charles Chartered Accountants

145a Ashley Road
Hale
Altrincham
Cheshire
WA14 2UW

Phil Grace Consulting Limited

Registered Number 05289548

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		784		1,624
			<u>784</u>		<u>1,624</u>
Current assets					
Debtors		374		9,236	
Cash at bank and in hand		31,449		48,578	
Total current assets		<u>31,823</u>		<u>57,814</u>	
Creditors: amounts falling due within one year		(6,265)		(11,494)	
Net current assets (liabilities)			25,558		46,320
Total assets less current liabilities			<u>26,342</u>		<u>47,944</u>
Total net assets (liabilities)			<u>26,342</u>		<u>47,944</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			26,242		47,844
Shareholders funds			<u>26,342</u>		<u>47,944</u>

-
- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15 June 2009

And signed on their behalf by:
P Grace, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 30 November 2007		3,362
At 30 November 2008	-	<u>3,362</u>
Depreciation		
At 30 November 2007		1,738
Charge for year	-	840
At 30 November 2008	-	<u>2,578</u>
Net Book Value		
At 30 November 2007		1,624
At 30 November 2008	-	<u>784</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
10000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

P Grace had a loan during the year. The maximum outstanding was £-. The balance at 30 November 2008 was £- (1 December 2007 - £-).