

REGISTERED NUMBER: 05289548 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Phil Grace Consulting Limited

THURSDAY



AGB9/Y6W

A45

20/03/2008

488

COMPANIES HOUSE

Phil Grace Consulting Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Phil Grace Consulting Limited
Company Information
for the Year Ended 30 November 2007

DIRECTOR: P Grace

SECRETARY: Mrs A Grace

REGISTERED OFFICE: 17 Stanhope Road
Bowdon
Cheshire
WA14 3LA

REGISTERED NUMBER: 05289548 (England and Wales)

ACCOUNTANTS: Beauchamp Charles Chartered Accountants
145a Ashley Road
Hale
Altrincham
Cheshire
WA14 2UW

Phil Grace Consulting Limited

Abbreviated Balance Sheet

30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Tangible assets	2		1,623		1,086
CURRENT ASSETS					
Debtors		9,236		58,330	
Cash at bank and in hand		48,578		3,759	
		57,814		62,089	
CREDITORS					
Amounts falling due within one year		11,494		20,966	
NET CURRENT ASSETS			46,320		41,123
TOTAL ASSETS LESS CURRENT LIABILITIES			47,943		42,209
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			47,843		42,109
SHAREHOLDERS' FUNDS			47,943		42,209

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

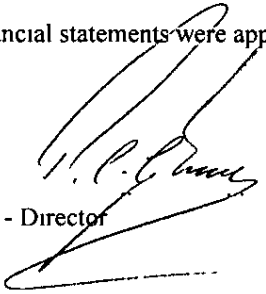
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

12/05/08

and were signed by


P Grace - Director

The notes form part of these abbreviated accounts

Phil Grace Consulting Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2006	2,103
Additions	1,259
	<hr/>
At 30 November 2007	3,362
	<hr/>
DEPRECIATION	
At 1 December 2006	1,017
Charge for year	722
	<hr/>
At 30 November 2007	1,739
	<hr/>
NET BOOK VALUE	
At 30 November 2007	1,623
	<hr/>
At 30 November 2006	1,086
	<hr/>

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 11 07 £	30 11 06 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	30 11 07 £	30 11 06 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Phil Grace Consulting Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007

4 **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2007 and 30 November 2006

	30 11 07	30 11 06
	£	£
P Grace		
Balance outstanding at start of year	34,863	-
Balance outstanding at end of year	-	34,863
Maximum balance outstanding during year	<u>34,863</u>	<u>34,863</u>